



# **Hal - Tarxien Local Council**

## **Quarterly Financial Report**

**for the Period**

**1st January till End of March 2022 (Quarter 1)**



# Table of Contents

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Overview and Summary	<i>Page 3</i>
Statement of Income and Expenditure	<i>Page 4</i>
Statement of Financial Position	<i>Page 5</i>
Cash flow Statement	<i>Page 6</i>
Detailed Income	<i>Page 7</i>
Detailed Expenditure	<i>Page 8</i>
Detailed Statment of Financial Position	<i>Page 10</i>
Depreciation of Property, Plant and Equipment	<i>Page 11</i>

*Overview and Summary*



Joseph Abela Galea  
Mayor



Emanuela Vella  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of March 2022 (Quarter 1)**

DESCRIPTION	Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	184,371	647,628	-	647,628
Income raised from Bye-Laws (2)	7,315	45,642	-	45,642
Income raised from LES (3)	1,507	53,333	-	53,333
Investment Income (4)	-	-	-	-
Other Income (5)	2,407	151,067	-	151,067
<b>TOTAL</b>	<b>195,600</b>	<b>897,670</b>	<b>-</b>	<b>897,670</b>
<b>Expenditure</b>				
Personal Emoluments (6)	47,659	177,709	-	177,709
Operations and Maintenance (7)	49,206	240,154	-	240,154
Administration (8)	22,958	78,826	-	78,826
Finance Cost (9)	282	726	-	726
Other Expenditure (10)	-	163,741	-	163,741
<b>TOTAL</b>	<b>120,105</b>	<b>661,156</b>	<b>-</b>	<b>661,156</b>
<b>Surplus / Deficit</b>	<b>75,495</b>	<b>236,514</b>	<b>-</b>	<b>236,514</b>

## Statement of Financial Position as at end of March 2022 (Quarter 1)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2022	the Period	2022
	€	€	€	€
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	920,479	797,184		797,184
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	143,933	165,951	-	165,951
Cash and Cash Equivalents (13)	514,433	1,006,954	-	1,006,954
<b>Total Current Assets</b>	<b>658,366</b>	<b>1,172,905</b>	<b>-</b>	<b>1,172,905</b>
<b>Current Liabilities</b>				
Payables (14)	327,118	375,839	-	375,839
<b>Total Current Liabilities</b>	<b>327,118</b>	<b>375,839</b>	<b>-</b>	<b>375,839</b>
<b>Net Current Assets</b>	<b>331,248</b>	<b>797,066</b>	<b>-</b>	<b>797,066</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,251,727</b>	<b>1,594,250</b>	<b>-</b>	<b>1,594,250</b>
<b>Reserves</b>				
Retained Funds	1,251,727	1,594,250		1,594,250

## Financial Situation Indicator

DESCRIPTION				
Current Assets		658,366	1,172,905	-
Current Liabilities		327,118	375,839	-
<b>Working Capital</b>		<b>331,248</b>	<b>797,066</b>	<b>-</b>
Government Allocation		631,474	647,628	-
<b>FSI</b>		<b>52 %</b>	<b>123 %</b>	<b>126 %</b>

## Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2022 €	Virements for the Period €	Revised Annual Budget 2022 €
<b>Cash flow from operating activities</b>				
Surplus for the year	75,495	236,514	-	236,514
Adjustments for:				
Depreciation	-	163,741	-	163,741
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Trasfer of Grants to Profit & Loss				-
Increase / (Decrease) in payables	86,161			-
Increase / (Decrease) in accruals				-
Decrease / (Increase) in receivables	(17,223)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	144,433	400,255	-	400,255
Interest paid				-
<i>Net cash from operating activities</i>	144,433	400,255	-	400,255
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(15,393)			-
Proceeds from sale of property, plant & equipment				-
Grants received	47,956			-
Interest received				-
<i>Net cash used in investing activities</i>	32,563	-	-	-
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	176,996	400,255	-	400,255
Cash & cash equivalents at beginning of year	337,437			-
Cash & cash equivalents at end of Quarter	514,433	400,255	-	400,255

## Detailed Income

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2022	the Period	2022
		€	€	€	€
<b>Income</b>					
<b>1</b>	<b>Funds received from Cental Government:</b>				
	0001 In terms of section 55 CAP 363	184,371	647,628		647,628
	0002-0004 In terms of section 58 CAP 363				-
	0005-0019 Other income				-
		<b>184,371</b>	<b>647,628</b>	<b>-</b>	<b>647,628</b>
<b>2</b>	<b>Income raised from Bye-Laws</b>				
	0021-0025 Community Services				-
	0026-0035 Income from Permits	7,315	45,642		45,642
		<b>7,315</b>	<b>45,642</b>	<b>-</b>	<b>45,642</b>
<b>3</b>	<b>Local Enforcement Income</b>				
	0037 Commission from Regional Committees				-
	0038-0055 Contraventions	1,507	53,333		53,333
		<b>1,507</b>	<b>53,333</b>	<b>-</b>	<b>53,333</b>
<b>4</b>	<b>Investment Income</b>				
	0091-0095 Bank interest				-
	0096-0099 Income received from Governnet Securities				-
		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Sponsorships</b>				
	0066-0069 Documents & Information				-
	0070-0075 EU funds				-
	0076-0080 Twinning				-
	0081-0089 Insurance Claims				-
	0100-0109 Donations				-
	0110-0119 Contributions				-
	0120-0129 General Income	2,407	151,067		151,067
		<b>2,407</b>	<b>151,067</b>	<b>-</b>	<b>151,067</b>
	<b>Total</b>	<b>195,600</b>	<b>897,670</b>	<b>-</b>	<b>897,670</b>



## Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2022	Virements for the Period	Revised Annual Budget 2022
		€	€	€	€
6 i)	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	3,385	15,736		15,736
	1200 Employees' Salaries & Wages	18,399	106,093		106,093
	1300 Bonuses	9,106	2,074		2,074
	1400 Income Supplements				-
	1500 Social Security Contributions	13,822	41,189		41,189
	1600 Allowances	2,947	12,617		12,617
	1700 Overtime				-
		<b>47,659</b>	<b>177,709</b>	<b>-</b>	<b>177,709</b>
	<b>DESCRIPTION</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
7	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	-			-
	2200-2259 Public Materials & Supplies	1,081			-
	2300-2399 Repairs & upkeep	814	22,910		22,910
	2400-2449 Rent				-
	3010 Street Lightning	1,797	364		364
	3020 Lease of Equipment				-
	3030 Insurance				-
	3035 Bank Charges				-
	3038 Penalties				-
	3041 Refuse Collection	18,259	77,354		77,354
	3042 Bulky Refuse Collection	5,795	27,574		27,574
	3043 Bins on wheels				-
	3045 Bring in sites				-
	3051 Road & Street Cleaning	8,557	43,165		43,165
	3052 Cleaning & Maintenance of Non-Urban Areas				-
	3053 Cleaning of Public Conveniences				-
	3055 Cleaning of Council Premises	300			-
	3040 Waste Disposal		45,220		45,220
	3060 Cleaning & Maintenance of Parks & Gardens	1,360	23,567		23,567
	3061 Cleaning & Maintenance of Soft Areas				-
	3062 Cleaning & Maintenance of Beaches & CA				-
	3063 Cleaning & Maintenance of Country Non-Urban				-
	6064 Other Contractual Services	11,243			-
	3070-3090 Consultation Fees				-
	3100-3139 Contract & Project Management				-
	3300-3379 Hospitality				-
	3380-3389 Community				-
	3390-3394 Donations				-
	3600-3694 Local Enforcement Expenses				-
	3700-3799 EU Projects				-
	3800-3899 Twinning				-
		<b>49,206</b>	<b>240,154</b>	<b>-</b>	<b>240,154</b>
8	<b>Administration</b>				
	2150-2199 Office Utilities	2,694	8,543		8,543
	2260-2299 Office Materials & Supplies				-
	2450-2499 Office Rent	2,061	1,897		1,897
	2500-2599 National & International Memberships				-
	2600-2699 Office Services	2,595	9,845		9,845
	2700-2799 Transport	290	1,470		1,470
	2800-2899 Travel				-
	2900-2999 Information Services	40	54		54
	3050 Office Cleaning				-
	3410-3199 Professional Services	8,380	4,813		4,813
	3200-3299 Training		6,000		6,000
	3345 Office Hospitality	1,477	10,000		10,000
	3400-3499 Incidental Expenses	5,421	36,204		36,204
		<b>22,958</b>	<b>78,826</b>	<b>-</b>	<b>78,826</b>
9	<b>Finance Costs</b>				
	3036 Interest on Bank Loan				-
	Bank charges	282	726		726
		<b>282</b>	<b>726</b>	<b>-</b>	<b>726</b>

## Detailed Statement of Financial Position

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2022	the Period	2022
		€	€	€	€
<b>10</b>	<b>Other Expenditure</b>				
	3500-3599 Loss / (Profit) on Disposal of asset				-
	3695 Increase/(Decrease) in allowance for bad debts				-
	8000-8099 Depreciation As at end of March 2022	-	163,741		163,741
	<i>Depreciation</i>	-	163,741	-	163,741
	<b>Total</b>	<b>120,105</b>	<b>661,156</b>	<b>-</b>	<b>661,156</b>
<b>11</b>	<b>Inventories</b>				
	5201-5249 Stationery				-
	5250-5299 Consumables				-
		-	-	-	-
<b>12</b>	<b>Receivables</b>				
	0201-0209 Receivables	127,038	143,848		143,848
	0210-0219 LES Receivables				-
	0220-0229 Receivables from EU				-
	0250 Prepayments & Accrued income	16,895	22,103		22,103
		143,933	165,951	-	165,951
<b>13</b>	<b>Cash &amp; Equivalents</b>				
	5001-5099 Bank & Cash Balances	514,433	1,006,954		1,006,954
		514,433	1,006,954	-	1,006,954
<b>14</b>	<b>Payables</b>				
	4000 Payables	45,139	197,810		197,810
	4100 Accruals	108,629			-
	4150 Deferred Income	173,350	178,029		178,029
	Short-term Borrowings				-
		327,118	375,839	-	375,839
<b>15</b>	<b>Non Current Liabilities</b>				
	4200 Long Term Borrowing				-
		-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

## 17 Depreciation of Property, Plant and Equipment

Asset	Property	Office Furniture and Fittings	New Street signs	Urban improvements	Office Equipment	Computer Equipment	Special programs + JV	IFRS 16 - ROU	Motor Vehicles	Total
% of depreciation	1%	8%		10%	20%	25%	10%		25%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 1st January 2022	304,725	93,538	14,990	152,871	21,521	25,901	3,331,877	11,076	-	3,956,499
Additions	944	5,134					6,543		2,773	15,394
Disposals										-
As at end of March 2022	<b>305,669</b>	<b>98,672</b>	<b>14,990</b>	<b>152,871</b>	<b>21,521</b>	<b>25,901</b>	<b>3,338,420</b>	<b>11,076</b>	<b>2,773</b>	<b>3,971,893</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2022						2,300	1,313,111		-	1,315,411
Additions		47,956								47,956
As at end of March 2022	-	<b>47,956</b>	-	-	-	<b>2,300</b>	<b>1,313,111</b>	-	-	<b>1,363,367</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2022	31,853	24,428	14,990	101,933	17,470	11,358	1,474,939	11,076	-	1,688,047
Charge for the period										-
Released on disposal										-
As at end of March 2022	<b>31,853</b>	<b>24,428</b>	<b>14,990</b>	<b>101,933</b>	<b>17,470</b>	<b>11,358</b>	<b>1,474,939</b>	<b>11,076</b>	-	<b>1,688,047</b>
<b>NBV As at end of March 2022</b>	<b>273,816</b>	<b>26,288</b>	<b>-</b>	<b>50,938</b>	<b>4,051</b>	<b>12,243</b>	<b>550,370</b>	<b>-</b>	<b>2,773</b>	<b>920,479</b>