



Hal - Tarxien Local Council

**Annual Budget
For
Financial Year
2021**

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EV JAG

Overview and Summary



Mayor



Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	596,264	651,126	633,360	37,096	(17,766)
Income raised from Bye-Laws (2)	26,000	42,857	45,000	19,000	2,143
Income raised from LES (3)	5,000	3,409	10,666	5,666	7,257
Investment Income (4)	-	88	100	100	12
Other Income (5)	54,057	41,933	109,916	55,859	67,983
TOTAL	681,321	739,413	799,042	117,721	59,629
Expenditure					
Personal Emoluments (6)	148,826	161,358	162,117	13,291	759
Operations and Maintenance (7)	285,517	221,358	194,553	(90,964)	(26,805)
Administration (8)	37,050	71,488	60,265	23,215	(11,223)
Finance Cost (9)	1,750	148	155	(1,595)	7
Other Expenditure (10)	164,835	173,131	174,938	10,103	1,807
TOTAL	637,978	627,483	592,028	(45,950)	(35,455)
Surplus / Deficit	43,343	111,930	207,014	163,671	95,084

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Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	1,119,091	1,119,973	945,035	(174,056)	(174,938)
Current Assets					
Inventories (11)	2,750	2,750	2,750	-	-
Receivables (12)	8,909	46,071	46,071	37,162	-
Cash and Cash Equivalents (13)	13,920	133,374	515,324	501,404	381,950
Total Current Assets	25,579	182,195	564,145	538,566	381,950
Current Liabilities (14)					
Payables	243,126	115,702	115,702	(127,424)	-
Total Current Liabilities	243,126	115,702	115,702	(127,424)	-
Net Current Assets	(217,547)	66,493	448,443	665,990	381,950
Non-current liabilities (15)					
	-	-	-	-	-
Net Assets	901,544	1,186,466	1,393,478	491,934	207,012
Reserves					
Retained Funds	1,144,612	1,186,466	1,393,480	248,868	207,014

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2020	2020	2021
	€	€	€
Current Assets	25,579	182,195	564,145
Current Liabilities	243,126	115,702	115,702
Working Capital	(217,547)	66,493	448,443
Government Allocation	596,264	651,126	633,360
FSI	(36) %	10 %	71 %

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2021	2021	2021	2021	
	€	€	€	€	€
Cash Inflows					
Government cash inflows	158,340	158,340	158,340	158,340	633,360
Cash flows from Bye-Laws & L.N fees	34,457	34,457	34,457	34,457	137,828
Local Enforcement cash flows	6,938	6,938	6,938	6,938	27,753
Finance cash flows					
Loan Proceeds					-
Investment income	25	25	25	25	100
	25	25	25	25	100
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows					-
TOTAL Inflows	199,760	199,760	199,760	199,760	799,041
Cash Outflows					
Personal Emoluments	40,529	40,529	40,529	40,529	162,117
Operations & Maintenance	47,588	47,588	47,588	47,588	190,352
Administration	59,890	59,890	59,890	59,890	239,560
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
	-	-	-	-	-
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
	-	-	-	-	-
TOTAL Outflows	148,007	148,007	148,007	148,007	592,029
SURPLUS / (DEFICIT)	51,753	51,753	51,753	51,753	207,011
Brought forward (Bank /Cash Bal.)	133,374	185,127	236,880	288,633	133,374
Carry forward	185,127	236,880	288,633	340,385	340,385

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Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2020	2020	2020	2020	2021	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	596,264	447,574	203,552	651,126	633,360	37,096	(17,766)
0002-0004 In terms of section 58 CAP 363				-		-	-
0005-0019 Other Income				-		-	-
	596,264	447,574	203,552	651,126	633,360	37,096	(17,766)
2 Bye-Laws & Legal Fees							
0021-0025 Community Services				-		-	-
0026-0035 Income from Permits	26,000	17,388	25,469	42,857	45,000	19,000	2,143
	26,000	17,388	25,469	42,857	45,000	19,000	2,143
3 Local Enforcement Income							
0037 Commission from Regional Committees				-		-	-
0038-0055 Contraventions	5,000		3,409	3,409	10,666	5,666	7,257
	5,000	-	3,409	3,409	10,666	5,666	7,257
4 Investment Income							
0091-0095 Bank interest			88	88	100	100	12
0096-0099 Income received from Government Securities				-		-	-
				-		-	-
	-	-	88	88	100	100	12
5 General Income							
0056-0065 Sponsorships				-		-	-
0066-0069 Documents & Information				-		-	-
0070-0075 EU Funds				-		-	-
0076-0080 Twinning				-		-	-
0081-0089 Insurance Claims				-		-	-
0100-0109 Donations				-		-	-
0110-0119 Contributions				-		-	-
0120-0129 General Income	11,500		41,933	41,933	109,916	98,416	67,983
Organic collection income	42,557			-		(42,557)	-
	54,057	-	41,933	41,933	109,916	55,859	67,983
Total	681,321	464,962	274,451	739,413	799,042	117,721	59,629

EV JAG

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	15,085	11,092	3,697	14,789	15,270	185	481
1200 Employees' Salaries & Wages	92,937	51,281	46,935	98,216	71,310	(21,627)	(26,906)
1300 Bonuses	9,294	6,750	10,255	17,005	13,000	3,706	(4,005)
1400 Income Supplements				-	30,905	30,905	30,905
1500 Social Security Contributions	10,802	8,496	2,770	11,266	11,232	430	(34)
1600 Allowances	15,708	11,550	3,850	15,400	15,400	(308)	-
1700 Overtime	5,000	3,978	704	4,682	5,000	-	318
	148,826	93,147	68,211	161,358	162,117	13,291	759
7 Operations and Maintenance							
2100-2149 Public Utilities				-		-	-
2200-2259 Public Materials & Supplies	1,800		16,612	16,612	10,000	8,200	(6,612)
2300-2399 Repairs & Upkeep	44,000			-		(44,000)	-
2400-2449 Rent				-		-	-
3010 Street Lighting				-		-	-
3020 Lease of Equipment				-		-	-
3030 Insurance				-		-	-
3035 Bank Charges				-		-	-
3038 Penalties				-		-	-
3040 Waste Disposal		21,357	22,173	43,530	45,707	45,707	2,177
3041 Refuse Collection	74,000	55,966	24,663	80,629	70,871	(3,129)	(9,758)
3042 Bulky Refuse Collection	22,000		28,696	28,696	30,131	8,131	1,435
3043 Bins on wheels				-		-	-
3045 Bring in sites	70,000			-		(70,000)	-
3051 Road & Street Cleaning	38,000	16,259	24,089	40,348	22,724	(15,276)	(17,624)
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences				-		-	-
3055 Cleaning of Council Premises				-		-	-
3060 Cleaning & Maintenance of Parks & Gardens	20,000	6,295	1,248	7,543	10,920	(9,080)	3,377
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	7,000			-		(7,000)	-
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management	8,717			-		(8,717)	-
3300-3379 Hospitality				-		-	-
3380-3389 Community				-		-	-
3600-3694 Local Enforcement Expenses				-		-	-
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
Audit fee	-		4,000	4,000	4,200	4,200	200
	285,517	99,877	121,481	221,358	194,553	(90,964)	(26,805)

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2020	2020	2020	2020	2021		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	6,500		7,189	7,189	7,548	1,048	359
2260-2299 Office Materials & Supplies				-		-	-
2450-2499 Office Rent	1,200		3,029	3,029	4,830	3,630	1,801
2500-2599 National & International Memberships	1,700			-		(1,700)	-
2600-2699 Office Services	7,500		5,881	5,881	12,175	4,675	6,294
2700-2799 Transport	2,000	893	381	1,274	1,338	(662)	64
2800-2899 Travel				-		-	-
2900-2999 Information Services	150		40	40		(150)	(40)
3050 Office Cleaning				-		-	-
3140-3199 Professional Services	15,000	23,718	18,886	42,604	19,081	4,081	(23,523)
3200-3299 Training				-		-	-
3345 Office Hospitality	3,000		662	662	695	(2,305)	33
3400-3499 Incidental Expenses				-		-	-
Other contractual services		7,850	2,959	10,809	14,598	14,598	3,789
	37,050	32,461	39,027	71,488	60,265	23,215	(11,223)
9 Finance Costs							
3036 Interest on Bank Loan				-		-	-
Bank charges	250		148	148	155	(95)	7
Finance cost - IFRS 16	1,500			-		(1,500)	-
	1,750	-	148	148	155	(1,595)	7
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets				-		-	-
3695 Increase/(Decrease) in allowance for bad debts				-		-	-
8000-8099 Depreciation (Charge for the Year)	164,835	129,851	43,280	173,131	174,938	10,103	1,807
	164,835	129,851	43,280	173,131	174,938	10,103	1,807
Total	637,978	355,336	272,147	627,483	592,028	(45,950)	(35,455)

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec 2020 €	ACTUAL as at 30-Sep 2020 €	FORECAST changes from 30 Sep-31 Dec 2020 €	TOTAL as at 31-Dec 2020 €	BUDGET Jan-Dec 2021 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
11 Inventory							
5201-5249 Stationery				-		-	-
5250-5299 Consumables				-		-	-
Books	2,750	2,750	-	2,750	2,750	-	-
	2,750	2,750	-	2,750	2,750	-	-
12 Receivables							
0201-0209 Receivables	8,909	30,098	15,973	46,071	46,071	37,162	-
0210-0219 LES Receivables				-		-	-
0220-0229 Receivables from EU				-		-	-
0250 Prepayments & Accrued income				-		-	-
	8,909	30,098	15,973	46,071	46,071	37,162	-
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	13,920		133,374	133,374	515,324	501,404	381,950
	13,920	-	133,374	133,374	515,324	501,404	381,950
14 Payables							
4000 Payables	243,126		115,702	115,702	115,702	(127,424)	-
4100 Accruals	-			-		-	-
4150 Deferred Income	-			-		-	-
Current portion of Long-Term Borrowings	-			-	-	-	-
	243,126	-	115,702	115,702	115,702	(127,424)	-
15 Non Current Liabilities							
4200 Long Term Borrowings				-		-	-
	-	-	-	-	-	-	-

16 Depreciation of Property, Plant and Equipment

		Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Computer Software	Computer Equipment	Special programs + JV	ROU	Total
Asset		1%	8%		10%	20%	25%	25%	10%	25%	
% of depreciation		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2021	156,118	30,793	16,769	140,566	33,249	2,253	12,809	3,441,818	11,076	3,845,451
Additions		-		-							-
Disposals											-
As at 31 December	2021	156,118	30,793	16,769	140,566	33,249	2,253	12,809	3,441,818	11,076	3,845,451
Grants/ other reimbursements											
As at 01 January	2021							2,300	1,313,111		1,315,411
Additions											-
As at 31 December	2021	-	-	-	-	-	-	2,300	1,313,111	-	1,315,411
Accumulated Depreciation											
As at 01 January	2021	28,681	22,718	16,769	75,174	29,750	1,371	8,530	1,216,923	10,151	1,410,067
Charge for the year		1,574	1,773	-	10,001	2,942	882	881	155,960	925	174,938
Released on disposal											-
As at 31 December	2021	30,255	24,491	16,769	85,175	32,692	2,253	9,411	1,372,883	11,076	1,585,005
Budgeted NBV 31 Dec	2020	127,437	8,075	-	65,392	3,499		1,979	911,784	925	1,119,091
Forecasted NBV 1 Jan	2021	127,437	8,075	-	65,392	3,499	882	1,979	911,784	925	1,119,973
Budgeted NBV 31 Dec	2021	125,863	6,302	-	55,391	557	-	1,098	755,824	-	945,035

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2021