



# **Hal - Tarxien Local Council**



## **Business Plan for the Period 2022 - 2026**

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## Table of Contents

Overview and Summary	Page 3
Statement of Income and Expenditure	Page 4
Statement of Financial Position	Page 5
Cash Budget	Page 6
Detailed Estimates of Income	Page 7
Detailed Estimates of Expenditure	Page 8
Detailed Estimates of Statement of Financial Position	Page 10
Depreciation of Property, Plant and Equipment	Page 11
Depreciation of Property, Plant and Equipment	Page 12
Depreciation of Property, Plant and Equipment	Page 13
Depreciation of Property, Plant and Equipment	Page 14
Depreciation of Property, Plant and Equipment	Page 15

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*Overview and Summary*



Mayor



Executive Secretary

## Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET Jan-Dec	BUDGET Jan-Dec	BUDGET Jan-Dec	BUDGET Jan-Dec	BUDGET Jan-Dec	BUDGET Period
	2022	2023	2024	2025	2026	2022-2026
	€	€	€	€	€	€
<b>Income</b>						
Funds received from Central Government (1)	647,628	680,010	714,010	749,711	787,196	3,578,555
Income raised from Bye-Laws (2)	45,642	47,926	50,322	52,838	55,480	252,208
Income raised from LES (3)	53,333	56,000	58,800	61,740	64,827	294,700
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	151,067	170,193	618,031	183,387	190,483	1,313,161
<b>TOTAL</b>	<b>897,670</b>	<b>954,129</b>	<b>1,441,163</b>	<b>1,047,676</b>	<b>1,097,986</b>	<b>5,438,624</b>
<b>Expenditure</b>						
Personal Emoluments (6)	177,709	186,595	195,924	205,720	216,007	981,955
Operations and Maintenance (7)	240,154	236,417	248,838	261,279	274,343	1,261,031
Administration (8)	78,826	83,540	87,615	91,875	90,815	432,671
Finance Cost (9)	726	763	801	841	883	4,014
Other Expenditure (10)	163,741	162,489	162,489	162,489	162,489	813,697
<b>TOTAL</b>	<b>661,156</b>	<b>669,804</b>	<b>695,667</b>	<b>722,204</b>	<b>744,537</b>	<b>3,493,368</b>
<b>Surplus / Deficit</b>	<b>236,514</b>	<b>284,325</b>	<b>745,496</b>	<b>325,472</b>	<b>353,449</b>	<b>1,945,256</b>

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## Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>Non-current Assets</b>						
Property, Plant and Equipment (16)	797,184	634,695	472,206	309,717	147,228	2,361,030
<b>Current Assets</b>						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	165,951	174,249	182,961	192,109	201,715	916,985
Cash and Cash Equivalents (13)	1,006,954	1,464,262	2,383,267	2,882,798	3,410,884	11,148,165
<b>Total Current Assets</b>	<b>1,172,905</b>	<b>1,638,511</b>	<b>2,566,228</b>	<b>3,074,907</b>	<b>3,612,599</b>	<b>12,065,150</b>
<b>Current Liabilities (14)</b>						
Payables	375,839	394,630	414,361	435,079	456,834	2,076,743
<b>Total Current Liabilities</b>	<b>375,839</b>	<b>394,630</b>	<b>414,361</b>	<b>435,079</b>	<b>456,834</b>	<b>2,076,743</b>
<b>Net Current Assets</b>	<b>797,066</b>	<b>1,243,881</b>	<b>2,151,867</b>	<b>2,639,828</b>	<b>3,155,765</b>	<b>9,988,407</b>
<b>Non-current liabilities (15)</b>	-	-	-	-	-	-
<b>Net Assets</b>	<b>1,594,250</b>	<b>1,878,576</b>	<b>2,624,073</b>	<b>2,949,545</b>	<b>3,302,993</b>	<b>12,349,437</b>
<b>Reserves</b>						
Retained Funds	1,594,250	1,878,576	2,624,073	2,949,545	3,302,993	12,349,437

## Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
Current Assets	1,172,905	1,638,511	2,566,228	3,074,907	3,612,599	12,065,150
Current Liabilities	375,839	394,630	414,361	435,079	456,834	2,076,743
<b>Working Capital</b>	<b>797,066</b>	<b>1,243,881</b>	<b>2,151,867</b>	<b>2,639,828</b>	<b>3,155,765</b>	<b>9,988,407</b>
Government Allocation	647,628	680,010	714,010	749,711	787,196	2,041,648
<b>FSI</b>	<b>123 %</b>	<b>183 %</b>	<b>301 %</b>	<b>352 %</b>	<b>401 %</b>	<b>489 %</b>

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**Cash Budget**

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>Cash Inflows</b>						
Government cash inflows	647,628	680,010	714,010	749,711	787,196	3,578,555
Cash flows from Bye-Laws & L.N fees	45,642	47,926	50,322	52,838	55,480	252,208
Local Enforcement cash flows	53,334	56,000	58,800	61,740	64,827	294,701
<b>Finance cash flows</b>						
Loan Proceeds						-
Investment Income						-
	-	-	-	-	-	-
<b>Capital cash flow</b>						
Proceeds from disposal of assets						-
Cash received from EU funds						-
Cash received from Twinning						-
Cash from Community Services						-
Other Cash Inflows	161,061	180,687	629,051	194,957	202,631	1,368,387
<b>TOTAL Inflows</b>	<b>907,665</b>	<b>964,623</b>	<b>1,452,183</b>	<b>1,059,246</b>	<b>1,110,134</b>	<b>5,493,851</b>
<b>Cash Outflows</b>						
Personal Emoluments	177,709	186,595	195,924	205,720	216,007	981,955
Operations & Maintenance	240,154	236,417	248,838	261,279	274,343	1,261,031
Administration	79,552	84,303	88,416	92,716	91,698	436,685
Finance						-
<b>Capital</b>						
Acquisition of property						-
Construction						-
Improvements						-
Special programmes						-
	-	-	-	-	-	-
Cash outflows re EU projects						-
Cash outflows re Twinning						-
Cash outflows re Community Services						-
	-	-	-	-	-	-
<b>TOTAL Outflows</b>	<b>497,415</b>	<b>507,315</b>	<b>533,178</b>	<b>559,715</b>	<b>582,048</b>	<b>2,679,671</b>
<b>SURPLUS / (DEFICIT)</b>	<b>410,250</b>	<b>457,308</b>	<b>919,005</b>	<b>499,531</b>	<b>528,086</b>	<b>2,814,180</b>
Brought forward (Bank /Cash Bal.)	596,704	1,006,954	1,464,262	2,383,267	2,882,798	596,704
Carry forward	1,006,954	1,464,262	2,383,267	2,882,798	3,410,884	3,410,884

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## Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>Income</b>						
<b>1 Funds received form Central Government:</b>						
0001 In terms of section 55 CAP 363	647,628	680,010	714,010	749,711	787,196	3,578,555
0002-0004 In terms of section 58 CAP 363						-
0005-0019 Other Income						-
	<b>647,628</b>	<b>680,010</b>	<b>714,010</b>	<b>749,711</b>	<b>787,196</b>	<b>3,578,555</b>
<b>2 Bye-Laws &amp; Legal Fees</b>						
0021-0025 Community Services						-
0026-0035 Income from Permits	45,642	47,926	50,322	52,838	55,480	252,208
	<b>45,642</b>	<b>47,926</b>	<b>50,322</b>	<b>52,838</b>	<b>55,480</b>	<b>252,208</b>
<b>3 Local Enforcement Income</b>						
0037 Commission from Regional Committees						-
0038-0055 Contraventions	53,333	56,000	58,800	61,740	64,827	294,700
	<b>53,333</b>	<b>56,000</b>	<b>58,800</b>	<b>61,740</b>	<b>64,827</b>	<b>294,700</b>
<b>4 Investment Income</b>						
0091-0095 Bank Interest						-
0096-0099 Income received from Government Securities						-
	-	-	-	-	-	-
<b>5 General Income</b>						
0056-0065 Sponsorships						-
0066-0069 Documents & Information						-
0070-0075 EU Funds						-
0076-0080 Twinning						-
0081-0089 Insurance Claims						-
0100-0109 Donations						-
0110-0119 Contributions						-
0120-0129 General Income	109,593	128,719	576,557	141,913	149,009	1,105,791
Organic collection income	41,474	41,474	41,474	41,474	41,474	207,370
	<b>151,067</b>	<b>170,193</b>	<b>618,031</b>	<b>183,387</b>	<b>190,483</b>	<b>1,313,161</b>
<b>Total</b>	<b>897,670</b>	<b>954,129</b>	<b>1,441,163</b>	<b>1,047,676</b>	<b>1,097,986</b>	<b>5,438,624</b>

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## Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>6 Personal Emoluments</b>						
1100 Mayor's Allowance	15,736	16,523	17,349	18,217	19,128	86,953
1200 Employees' Salaries & Wages	106,093	111,398	116,968	122,816	128,957	586,232
1300 Bonuses	2,074	2,178	2,287	2,401	2,521	11,461
1400 Income Supplements	-	-	-	-	-	-
1500 Social Security Contributions	41,189	43,248	45,410	47,681	50,065	227,593
1600 Allowances	12,617	13,248	13,910	14,605	15,336	69,716
1700 Overtime	-	-	-	-	-	-
	<b>177,709</b>	<b>186,595</b>	<b>195,924</b>	<b>205,720</b>	<b>216,007</b>	<b>981,955</b>
<b>7 Operations and Maintenance</b>						
2100-2149 Public Utilities	-	-	-	-	-	-
2200-2259 Public Materials & Supplies	-	-	-	-	-	-
2300-2399 Repairs & Upkeep	22,910	24,056	25,259	26,520	27,847	126,592
2400-2449 Rent	-	-	-	-	-	-
3010 Street Lighting	364	382	401	421	442	2,010
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	-	-	-	-	-	-
3035 Bank Charges	-	-	-	-	-	-
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	45,220	47,481	49,855	52,348	54,965	249,869
3041 Refuse Collection	77,354	81,222	85,283	89,547	94,025	427,431
3042 Bulky Refuse Collection	27,574	28,953	30,401	31,921	33,517	152,366
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	43,165	45,323	47,589	49,969	52,467	238,513
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	-	-	-	-	-	-
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	23,567	9,000	10,050	10,553	11,080	64,250
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	-	-	-	-	-	-
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	-	-	-	-	-	-
3380-3389 Community	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
Audit fee	-	-	-	-	-	-
	<b>240,154</b>	<b>236,417</b>	<b>248,838</b>	<b>261,279</b>	<b>274,343</b>	<b>1,261,031</b>

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## Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2022	2023	2024	2025	2026	2022-2026
€	€	€	€	€	€	
<b>8 Administration &amp; Other Expenditure</b>						
2150-2199 Office Utilities	8,543	8,970	9,418	9,890	10,383	47,204
2260-2299 Office Materials & Supplies						-
2450-2499 Office Rent	1,897	1,992	2,091	2,196	2,306	10,482
2500-2599 National & International Memberships						-
2600-2699 Office Services	9,845	10,337	10,854	11,397	11,966	54,399
2700-2799 Transport	1,470	1,544	1,621	1,702	1,787	8,124
2800-2899 Travel						-
2900-2999 Information Services	54	59	62	65	68	308
3050 Office Cleaning						-
3140-3199 Professional Services	4,813	10,025	10,425	10,825	5,713	41,801
3200-3299 Training	6,000	2,100	2,205	2,315	2,431	15,051
3345 Office Hospitality	10,000	10,500	11,025	11,576	12,155	55,256
3400-3499 Incidental Expenses	17,833	18,724	19,660	20,643	21,676	98,536
Other contractual services	18,371	19,289	20,254	21,266	22,330	101,510
	<b>78,826</b>	<b>83,540</b>	<b>87,615</b>	<b>91,875</b>	<b>90,815</b>	<b>432,671</b>
<b>9 Finance Costs</b>						
3036 Interest on Bank Loan						-
Bank charges	726	763	801	841	883	4,014
Finance cost - IFRS 16						-
	<b>726</b>	<b>763</b>	<b>801</b>	<b>841</b>	<b>883</b>	<b>4,014</b>
<b>10 Other Expenditure</b>						
3500-3599 Loss / (Profit) on Disposal of assets						-
3695 Increase/(Decrease) in allowance for bad debts						-
8000-8099 Depreciation (charge for the year)	163,741	162,489	162,489	162,489	162,489	813,697
	<b>163,741</b>	<b>162,489</b>	<b>162,489</b>	<b>162,489</b>	<b>162,489</b>	<b>813,697</b>
<b>Total</b>	<b>661,156</b>	<b>669,804</b>	<b>695,667</b>	<b>722,204</b>	<b>744,537</b>	<b>3,493,368</b>

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## Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2024	Jan-Dec 2025	Jan-Dec 2026	Period 2022-2026
	€	€	€	€	€	€
<b>11 Inventory</b>						
5201-5249 Stationery						-
5250-5299 Consumables						-
Books	-	-	-	-	-	-
	-	-	-	-	-	-
<b>12 Receivables</b>						
0201-0209 Receivables	143,848	151,040	158,592	166,522	174,848	794,850
0210-0219 LES Receivables						-
0220-0229 Receivables from EU						-
0250 Prepayments & Accrued income	22,103	23,209	24,369	25,587	26,867	122,135
						-
	<b>165,951</b>	<b>174,249</b>	<b>182,961</b>	<b>192,109</b>	<b>201,715</b>	<b>916,985</b>
<b>13 Cash &amp; Equivalents</b>						
5001-5099 Bank & Cash Balances	1,006,954	1,464,262	2,383,267	2,882,798	3,410,884	11,148,165
	<b>1,006,954</b>	<b>1,464,262</b>	<b>2,383,267</b>	<b>2,882,798</b>	<b>3,410,884</b>	<b>11,148,165</b>
<b>14 Payables</b>						
4000 Payables	197,810	207,700	218,085	228,989	240,439	1,093,023
4100 Accruals						-
4150 Deferred Income	178,029	186,930	196,276	206,090	216,395	983,720
Short-term Borrowings						-
	<b>375,839</b>	<b>394,630</b>	<b>414,361</b>	<b>435,079</b>	<b>456,834</b>	<b>2,076,743</b>
<b>15 Non Current Liabilities</b>						
4200 Long Term Borrowings						-
						-
	-	-	-	-	-	-

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## 16 Depreciation of Property, Plant and Equipment

Asset	Property	Office furniture & Fittinas	New Street Sians	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Computer S/W + ROU	Total
% of depreciation	1%	8%		10%	20%	20%	25%	10%	25%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2022	161,605	35,334	16,769	144,211	33,250	-	17,268	3,431,984	11,076	3,851,497
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	161,605	35,334	16,769	144,211	33,250	-	17,268	3,431,984	11,076	3,851,497
<b>Grants/ other reimbursements</b>										
As at 01 January 2022	-	-	-	-	-	-	2,300	1,313,111	-	1,315,411
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	-	-	-	-	-	-	2,300	1,313,111	-	1,315,411
<b>Accumulated Depreciation</b>										
As at 01 January 2022	31,237	23,872	16,769	85,174	31,998	-	9,860	1,365,175	11,076	1,575,161
Charge for the year	2,556	1,149	-	10,001	1,252	-	531	148,252	-	163,741
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2022	33,793	25,021	16,769	95,175	33,250	-	10,391	1,513,427	11,076	1,738,902
<b>Budgeted NBV 31 Dec 2021</b>										-
<b>Budgeted NBV 31 Dec 2022</b>	127,812	10,313	-	49,036	-	-	4,577	605,446	-	797,184

  


## 16 Depreciation of Property, Plant and Equipment

<b>Asset</b>	Property	Office furniture & Fittinas	New Street Sians	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Computer S/W + ROU	<b>Total</b>
% of depreciation	1%	8%	0%	10%	20%	20%	25%	10%	25%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2023	161,605	35,334	16,769	144,211	33,250	-	17,268	3,431,984	11,076	<b>3,851,497</b>
Additions										-
Disposals										-
As at 31 December 2023	<b>161,605</b>	<b>35,334</b>	<b>16,769</b>	<b>144,211</b>	<b>33,250</b>	-	<b>17,268</b>	<b>3,431,984</b>	<b>11,076</b>	<b>3,851,497</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2023	-	-	-	-	-	-	2,300	1,313,111	-	<b>1,315,411</b>
Additions										-
Transfers										-
As at 31 December 2023	-	-	-	-	-	-	<b>2,300</b>	<b>1,313,111</b>	-	<b>1,315,411</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2023	33,793	25,021	16,769	95,175	33,250	-	10,391	1,513,427	11,076	<b>1,738,902</b>
Charge for the year	2,556	1,149	-	10,001		-	531	148,252		<b>162,489</b>
Released on disposal										-
As at 31 December 2023	<b>36,349</b>	<b>26,170</b>	<b>16,769</b>	<b>105,176</b>	<b>33,250</b>	-	<b>10,922</b>	<b>1,661,679</b>	<b>11,076</b>	<b>1,901,391</b>
<b>Budgeted NBV 31 Dec 2022</b>	127,812	10,313	-	49,036	-	-	4,577	605,446	-	<b>797,184</b>
<b>Budgeted NBV 31 Dec 2023</b>	125,256	9,164	-	39,035	-	-	4,046	457,194	-	<b>634,695</b>

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16 Depreciation of Property, Plant and Equipment

<b>Asset</b>	Property 1%	Office furniture & Fittinas 8%	New Street Signs 0%	Urban Improvements 10%	Office Equipment 20%	Motor Vehicles 20%	Computer Equipment 25%	Special programs + JV 10%	Computer S/W + ROU 25%	<b>Total</b>
% of depreciation	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2024	161,605	35,334	16,769	144,211	33,250	-	17,268	3,431,984	11,076	3,851,497
Additions										-
Disposals										-
As at 31 December 2024	161,605	35,334	16,769	144,211	33,250	-	17,268	3,431,984	11,076	3,851,497
<b>Grants/ other reimbursements</b>										
As at 01 January 2024	-	-	-	-	-	-	2,300	1,313,111	-	1,315,411
Additions										-
Transfers										-
As at 31 December 2024	-	-	-	-	-	-	2,300	1,313,111	-	1,315,411
<b>Accumulated Depreciation</b>										
As at 01 January 2024	36,349	26,170	16,769	105,176	33,250	-	10,922	1,661,679	11,076	1,901,391
Charge for the year	2,556	1,149	-	10,001		-	531	148,252		162,489
Released on disposal										-
As at 31 December 2024	38,905	27,319	16,769	115,177	33,250	-	11,453	1,809,931	11,076	2,063,880
<b>Budgeted NBV 31 Dec 2023</b>	125,256	9,164	-	39,035	-	-	4,046	457,194	-	634,695
<b>Budgeted NBV 31 Dec 2024</b>	122,700	8,015	-	29,034	-	-	3,515	308,942	-	472,206

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## 16 Depreciation of Property, Plant and Equipment

<b>Asset</b>	Property	Office furniture & Fittinas	New Street Sians	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special proarams + JV	Computer S/W + ROU	<b>Total</b>
% of depreciation	1%	8%	0%	10%	20%	20%	25%	10%	25%	
Cost	€	€	€	€	€	€	€	€	€	€
As at 01 January 2025	161,605	35,334	16,769	144,211	33,250	-	17,268	3,431,984	11,076	<b>3,851,497</b>
Additions										-
Disposals										-
As at 31 December 2025	<b>161,605</b>	<b>35,334</b>	<b>16,769</b>	<b>144,211</b>	<b>33,250</b>	-	<b>17,268</b>	<b>3,431,984</b>	<b>11,076</b>	<b>3,851,497</b>
<b>Grants/ other reimbursements</b>										
As at 01 January 2025	-	-	-	-	-	-	2,300	1,313,111	-	<b>1,315,411</b>
Additions										-
Transfers										-
As at 31 December 2025	-	-	-	-	-	-	<b>2,300</b>	<b>1,313,111</b>	-	<b>1,315,411</b>
<b>Accumulated Depreciation</b>										
As at 01 January 2025	38,905	27,319	16,769	115,177	33,250	-	11,453	1,809,931	11,076	<b>2,063,880</b>
Charge for the year	2,556	1,149	-	10,001		-	531	148,252	-	<b>162,489</b>
Released on disposal										-
As at 31 December 2025	<b>41,461</b>	<b>28,468</b>	<b>16,769</b>	<b>125,178</b>	<b>33,250</b>	-	<b>11,984</b>	<b>1,958,183</b>	<b>11,076</b>	<b>2,226,369</b>
<b>Budgeted NBV 31 Dec 2024</b>	122,700	8,015	-	29,034	-	-	3,515	308,942	-	<b>472,206</b>
<b>Budgeted NBV 31 Dec 2025</b>	120,144	6,866	-	19,033	-	-	2,984	160,690	-	<b>309,717</b>

EV  
JH9

16 Depreciation of Property, Plant and Equipment

<b>Asset</b>	Property	Office furniture & Fittinas	New Street Sians	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Computer S/W + ROU	<b>Total</b>
% of depreciation	1%	8%	0%	10%	20%	20%	25%	10%	25%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 01 January 2026	161,605	35,334	16,769	144,211	33,250	-	17,268	3,431,984	11,076	3,851,497
Additions										-
Disposals										-
As at 31 December 2026	161,605	35,334	16,769	144,211	33,250	-	17,268	3,431,984	11,076	3,851,497
<b>Grants/ other reimbursements</b>										
As at 01 January 2026	-	-	-	-	-	-	2,300	1,313,111	-	1,315,411
Additions										-
Transfers										-
As at 31 December 2026	-	-	-	-	-	-	2,300	1,313,111	-	1,315,411
<b>Accumulated Depreciation</b>										
As at 01 January 2026	41,461	28,468	16,769	125,178	33,250	-	11,984	1,958,183	11,076	2,226,369
Charge for the year	2,556	1,149	-	10,001		-	531	148,252		162,489
Released on disposal										-
As at 31 December 2026	44,017	29,617	16,769	135,179	33,250	-	12,515	2,106,435	11,076	2,388,858
<b>Budgeted NBV 31 Dec 2025</b>	120,144	6,866	-	19,033	-	-	2,984	160,690	-	309,717
<b>Budgeted NBV 31 Dec 2026</b>	117,588	5,717	-	9,032	-	-	2,453	12,438	-	147,228

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