



Hal Tarxien Local Council

**Annual Budget
For
Financial Year
2024**

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Overview and Summary

Hal Tarxien Local Council hereby presents its Annual Budget for the Financial Year 2024 which is derived from the contractual obligations that were present at the time of preparing the estimates of income and expenditures, as well as those obligations which will arise within the current year.

For the current year, the Council has based its primary income flow on the Central Government's allocation of €639,018. Based on the current commitments of the Council, the expenditure items consist primarily of payroll costs at €181,453, operations and maintenance costs at €332,800, and administration and other costs at €77,200. As part of other expenditures, there are €132,165 in depreciation costs that do not represent a cash outlay.

A total of €155,000 is expected to be spent on Capital Projects in 2023. This includes refurbishment of offices, estimated to cost €50,000 and new computer equipment for new employees estimated to cost €5,000. Moreover, the Local Council is expected to carry out works on the 5-aside ground estimated at €100,000 which will be funded through grants.

Mayor

Executive Secretary

Statement of Income and Expenditure

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Dec	Jan-Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Income					
Funds received from Central Government (1)	653,804	586,762	690,972	37,168	104,210
Income raised from Bye-Laws (2)	40,000	48,839	40,000	-	(8,839)
Income raised from LES (3)	4,285	4,112	5,000	715	888
Investment Income (4)	-	-	-	-	-
Other Income (5)	22,396	21,189	-	(22,396)	(21,189)
TOTAL	720,485	660,902	735,972	15,487	75,070
Expenditure					
Personal Emoluments (6)	140,219	133,567	181,453	41,234	47,886
Operations and Maintenance (7)	346,945	291,923	332,800	(14,145)	40,877
Administration (8)	71,233	72,820	77,200	5,967	4,380
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	145,678	167,134	132,165	(13,513)	(34,969)
TOTAL	704,075	665,444	723,618	19,543	58,174
Surplus / Deficit	16,410	(4,542)	12,354	(4,056)	16,896




Statement of Financial Position

DESCRIPTION	BUDGET	ACTUAL	BUDGET	VARIANCE	VARIANCE
	as at 31 Dec	as at 31 Dec	as at 31 Dec		
	2023	2023	2024	Bud-Bud	Bud-Act
	€	€	€	€	€
Non-current Assets					
Property, Plant and Equipment (16)	826,165	725,501	648,336	(177,829)	(77,165)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	26,917	22,052	21,196	(5,721)	(856)
Cash and Cash Equivalents (13)	578,848	630,250	719,769	140,921	89,519
Total Current Assets	605,765	652,302	740,965	135,200	88,663
Current Liabilities (14)					
Payables	94,000	84,856	84,000	(10,000)	(856)
Total Current Liabilities	94,000	84,856	84,000	(10,000)	(856)
Net Current Assets	511,765	567,446	656,965	145,200	89,519
Non-current liabilities (15)	-	-	-	-	-
Net Assets	1,337,930	1,292,947	1,305,301	(32,629)	12,354
Reserves					
Retained Funds	1,337,930	1,292,947	1,305,301	(32,629)	12,354

Financial Situation Indicator

DESCRIPTION	BUDGET	ACTUAL	BUDGET
	as at 31 Dec	as at 31 Dec	as at 31 Dec
	2023	2023	2024
	€	€	€
Current Assets	605,765	652,302	740,965
Current Liabilities	94,000	84,856	84,000
Working Capital	511,765	567,446	656,965
Government Allocation	639,018	573,262	639,018
FSI	80 %	99 %	103 %

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Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	2024
	2024	2024	2024	2024	2024
	€	€	€	€	€
Cash Inflows					
Government cash inflows	172,743	172,743	172,743	172,743	690,972
Cash flows from Bye-Laws & L.N fees	10,000	10,000	10,000	10,000	40,000
Local Enforcement cash flows	1,250	1,250	1,250	1,250	5,000
Finance cash flows					
Loan Proceeds					-
Investment income	-	-	-	-	-
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	183,993	183,993	183,993	183,993	735,972
Cash Outflows					
Personal Emoluments	45,363	45,363	45,363	45,363	181,453
Operations & Maintenance	83,200	83,200	83,200	83,200	332,800
Administration	19,300	19,300	19,300	19,300	77,200
Finance					-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
Office furniture, fittings and computer equipment	20,000	35,000	-	-	55,000
	20,000	35,000	-	-	55,000
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	167,863	182,863	147,863	147,863	646,453
SURPLUS / (DEFICIT)	16,130	1,130	36,130	36,130	89,519
Brought forward (Bank /Cash Bal.)	630,250	646,380	647,510	683,639	630,250
Carry forward	646,380	647,510	683,639	719,769	719,769

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Detailed Estimates of Income

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
Income							
1 Funds received form Central Government:							
0001 In terms of section 55 CAP 363	639,018	413,508	159,754	573,262	639,018	-	65,756
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-	-
0005-0019 Other Income	14,786	9,536	3,964	13,500	51,954	37,168	38,454
	653,804	423,044	163,718	586,762	690,972	37,168	104,210
2 Bye-Laws & Legal Fees							
0021-0025 Community Services	-	-	-	-	-	-	-
0026-0035 Income from Permits	40,000	36,629	12,210	48,839	40,000	-	(8,839)
	40,000	36,629	12,210	48,839	40,000	-	(8,839)
3 Local Enforcement Income							
0037 Commission from Regional Committees	-	-	-	-	-	-	-
0038-0055 Contraventions	4,285	3,084	1,028	4,112	5,000	715	888
	4,285	3,084	1,028	4,112	5,000	715	888
4 Investment Income							
0091-0095 Bank interest	-	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
5 General Income							
0056-0065 Sponsorships	-	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-	-
0120-0129 General Income	22,396	21,189	-	21,189	-	(22,396)	(21,189)
	22,396	21,189	-	21,189	-	(22,396)	(21,189)
Total	720,485	483,946	176,956	660,902	735,972	15,487	75,070




Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
6 Personal Emoluments							
1100 Mayor's Allowance	14,219	10,756	3,385	14,141	15,000	781	859
1200 Employees' Salaries & Wages	65,000	41,807	19,232	61,039	90,059	25,059	29,020
1300 Bonuses	8,000	5,506	3,881	9,387	8,000	-	(1,387)
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	36,000	23,794	10,198	33,992	51,394	15,394	17,402
1600 Allowances	12,000	8,842	3,131	11,973	12,000	-	27
1700 Overtime	5,000	3,035	-	3,035	5,000	-	1,965
	140,219	93,740	39,827	133,567	181,453	41,234	47,886
7 Operations and Maintenance							
2100-2149 Public Utilities	10,000	4,461	1,487	5,948	10,000	-	4,052
2200-2259 Public Materials & Supplies	-	-	-	-	-	-	-
2300-2399 Repairs & Upkeep	20,000	13,723	4,574	18,297	20,000	-	1,703
2400-2449 Rent	6,000	3,450	1,150	4,600	6,000	-	1,400
3010 Street Lighting	20,000	13,586	4,529	18,115	20,000	-	1,885
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	-	-	-	-	-	-	-
3035 Bank Charges	800	724	241	965	800	-	(165)
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	90,000	64,178	21,393	85,571	90,000	-	4,429
3041 Refuse Collection	90,000	58,804	19,601	78,405	90,000	-	11,595
3042 Bulky Refuse Collection	25,000	14,310	4,770	19,080	25,000	-	5,920
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	35,025	28,004	9,335	37,339	34,000	(1,025)	(3,339)
3052 Cleaning & Maintenance of Non-Urban Areas	4,000	165	55	220	4,000	-	3,780
3053 Cleaning of Public Conveniences	1,120	-	-	-	1,000	(120)	1,000
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	15,000	3,963	1,321	5,284	10,000	(5,000)	4,716
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	8,000	4,267	1,422	5,689	8,000	-	2,311
3070-3090 Consultation Fees	-	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-	-
3300-3379 Hospitality	2,000	2,125	708	2,833	2,000	-	(833)
3380-3389 Community	20,000	7,183	2,394	9,577	12,000	(8,000)	2,423
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	346,945	218,943	72,980	291,923	332,800	(14,145)	40,877

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Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec	Bud-Bud	Bud-Act
	2023	2023	2023	2023	2024		
€	€	€	€	€	€	€	
8 Administration & Other Expenditure							
2150-2199 Office Utilities	9,033	4,282	1,428	5,710	10,000	967	4,290
2260-2299 Office Materials & Supplies	8,000	5,417	1,806	7,223	8,000	-	777
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	200	187	62	249	200	-	(49)
2600-2699 Office Services	20,000	18,614	6,205	24,819	25,000	5,000	181
2700-2799 Transport	6,000	4,027	1,342	5,369	6,000	-	631
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	1,000	1,860	620	2,480	1,000	-	(1,480)
3050 Office Cleaning	2,000	1,075	358	1,433	2,000	-	567
3140-3199 Professional Services	24,000	19,153	6,384	25,537	24,000	-	(1,537)
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-	-
	71,233	54,615	18,205	72,820	77,200	5,967	4,380
9 Finance Costs							
3036 Interest on Bank Loan	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
10 Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation (Charge for the Year)	145,678	108,937	58,197	167,134	132,165	(13,513)	(34,969)
	145,678	108,937	58,197	167,134	132,165	(13,513)	(34,969)
Total	704,075	476,235	189,209	665,444	723,618	19,543	58,174

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Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET Jan-Dec	ACTUAL as at 30-Sep 2023	FORECAST changes from 30 Sep-31 Dec 2023	TOTAL as at 31-Dec 2023	BUDGET Jan-Dec 2024	VARIANCE Bud-Bud	VARIANCE Bud-Act
	€	€	€	€	€	€	€
11 Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
Books	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
12 Receivables							
0201-0209 Receivables	5,917	630	-	630	700	(5,217)	70
0210-0219 LES Receivables	-	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-	-
0250 Prepayments & Accrued income	21,000	15,805	-	15,805	20,496	(504)	4,691
Other receivables	-	5,617	-	5,617	-	-	(5,617)
	26,917	22,052	-	22,052	21,196	(5,721)	(856)
13 Cash & Equivalents							
5001-5099 Bank & Cash Balances	578,848	630,250	-	630,250	719,769	140,921	89,519
	578,848	630,250	-	630,250	719,769	140,921	89,519
14 Payables							
4000 Payables	20,000	24,897	-	24,897	20,000	-	(4,897)
4100 Accruals	45,000	35,939	-	35,939	40,000	(5,000)	4,061
4150 Defered Income	6,000	7,075	-	7,075	6,000	-	(1,075)
Current portion of Long-Term Borrowings	-	-	-	-	-	-	-
Other Payables & PPE	23,000	16,945	-	16,945	18,000	(5,000)	1,055
	94,000	84,856	-	84,856	84,000	(10,000)	(856)
15 Non Current Liabilities							
4200 Long Term Borrowings	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-

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16 Depreciation of Property, Plant and Equipment

		Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Computer S/W + ROU	Total
Asset		1%	8%		10%	20%	20%	25%	10%	25%	
% of depreciation		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2024	156,118	75,975	14,990	274,449	37,663	47,531	29,354	3,469,878	-	4,105,958
Additions		-	45,000	-	100,000	5,000	-	5,000	-	-	155,000
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Grants/ other reimbursements											
As at 01 January	2024	-	24,846	-	104,714	-	30,000	2,301	1,345,508	-	1,507,369
Additions		-	-	-	100,000	-	-	-	-	-	100,000
As at 31 December	2024	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Accumulated Depreciation											
As at 01 January	2024	32,770	29,367	14,990	107,894	35,533	5,436	19,376	1,627,722	-	1,873,088
Charge for the year		1,468	6,030	-	10,217	2,061	4,382	5,540	102,467	-	132,165
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	34,238	35,397	14,990	118,111	37,594	9,818	24,916	1,730,189	-	2,005,253
Budgeted NBV 31 Dec	2023	123,349	15,671	-	167,374	2,602	12,096	8,426	496,647	-	826,165
Forecasted NBV 1 Jan	2024	123,348	21,762	-	61,841	2,130	12,095	7,677	496,648	-	725,501
Budgeted NBV 31 Dec	2024	121,880	60,732	-	51,624	5,069	7,713	7,137	394,181	-	648,336