



Hal Tarxien Local Council

**Business Plan
for the
Period
2024 - 2028**

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Overview and Summary

Hal Tarxien Local Council hereby presents its Business Plan for the period 2024-2028, that is based on the contractual obligations at the time of drawing up the estimates of both income and expenditure, as well as those obligations that can presently be foreseen to arise within the current year.

The Business Plan assumes an annual 5% inflation in income and expenditure where appropriate.

For 2024, the Council has based its primary income flow on the Central Government's allocation of €639,018. Based on the current commitments of the Council, the expenditure items consist primarily of payroll costs at €181,453, operations and maintenance costs at €332,800, and administration and other costs at €77,200. As part of other expenditures, there are €132,165 in depreciation costs that do not represent a cash outlay.

A total of €155,000 is expected to be spent on Capital Projects in 2023. This includes refurbishment of offices, estimated to cost €50,000 and new computer equipment for new employees estimated to cost €5,000. Moreover, the Local Council is expected to carry out works on the 5-aside ground estimated at €100,000 which will be funded through grants.

The Local Council is estimating to close off 2024 with a surplus of €12,354.

For the year 2025, the Government's allocation is estimated at €670,969. The expenditure shall be around €753,191 consisting of payroll costs €190,526, operations and maintenance €349,440, administration costs €81,060 and other expenditure costs €132,165

For the year 2026, the Government's allocation is estimated at €704,517. The expenditure shall be around €784,242 consisting of payroll costs €200,052, operations and maintenance €366,912, administration costs €85,113 and other expenditure costs €132,165.

For the year 2027, the Government's allocation is estimated at €704,517. The expenditure shall be around €816,846 consisting of payroll costs €210,055, operations and maintenance €385,258, administration costs €89,369 and other expenditure costs €132,165.

For the year 2028, the Government's allocation is estimated at €776,730. The expenditure shall be around €851,080 consisting of payroll costs €220,557, operations and maintenance €404,520, administration costs €93,837 and other expenditure costs €132,165.



Statement of Income and Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
Income						
Funds received from Central Government (1)	690,972	725,521	761,797	799,886	839,881	3,818,056
Income raised from Bye-Laws (2)	40,000	40,000	40,000	40,000	40,000	200,000
Income raised from LES (3)	5,000	5,250	5,513	5,788	6,078	27,628
Investment Income (4)	-	-	-	-	-	-
Other Income (5)	-	-	-	-	-	-
TOTAL	735,972	770,771	807,309	845,675	885,958	4,045,685
Expenditure						
Personal Emoluments (6)	181,453	190,526	200,052	210,055	220,557	1,002,642
Operations and Maintenance (7)	332,800	349,440	366,912	385,258	404,520	1,838,930
Administration (8)	77,200	81,060	85,113	89,369	93,837	426,579
Finance Cost (9)	-	-	-	-	-	-
Other Expenditure (10)	132,165	132,165	132,165	132,165	132,165	660,824
TOTAL	723,618	753,191	784,242	816,846	851,080	3,928,976
Surplus / Deficit	12,354	17,580	23,067	28,829	34,879	116,709

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Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Non-current Assets						
Property, Plant and Equipment (16)	648,336	516,171	384,006	251,841	119,677	1,920,032
Current Assets						
Inventories (11)	-	-	-	-	-	-
Receivables (12)	21,196	21,196	21,196	21,196	21,196	105,980
Cash and Cash Equivalents (13)	719,769	895,760	1,079,108	1,269,973	1,471,904	5,436,514
Total Current Assets	740,965	916,956	1,100,304	1,291,169	1,493,100	5,542,494
Current Liabilities (14)						
Payables	84,000	84,000	84,000	84,000	84,000	420,000
Total Current Liabilities	84,000	84,000	84,000	84,000	84,000	420,000
Net Current Assets	656,965	832,956	1,016,304	1,207,169	1,409,100	5,122,494
Non-current liabilities (15)						
	-	-	-	-	-	-
Net Assets	1,305,301	1,349,127	1,400,310	1,459,010	1,528,777	7,042,526
Reserves						
Retained Funds	1,305,301	1,349,127	1,400,310	1,459,010	1,528,777	7,042,526

Financial Situation Indicator

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Current Assets	740,965	916,956	1,100,304	1,291,169	1,493,100	5,542,494
Current Liabilities	84,000	84,000	84,000	84,000	84,000	420,000
Working Capital	656,965	832,956	1,016,304	1,207,169	1,409,100	5,122,494
Government Allocation	639,018	670,969	704,517	739,743	776,730	3,530,978
FSI	103 %	124 %	144 %	163 %	181 %	145 %

Cash Budget

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Cash Inflows						
Government cash inflows	690,972	1,320,242	1,346,754	1,373,592	1,400,771	6,132,331
Cash flows from Bye-Laws & L.N fees	40,000	30,500	30,500	30,500	30,500	162,000
Local Enforcement cash flows	5,000	8,500	9,000	9,500	10,000	42,000
Finance cash flows						
Loan Proceeds	-	2	2	2	2	8
Investment income	-	-	-	-	-	-
	-	2	2	2	2	8
Capital cash flow						
Proceeds from disposal of assets	-	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-	-
Cash from Community Services	-	-	-	-	-	-
Other Cash Inflows	-	500	500	500	500	2,000
TOTAL Inflows	735,972	1,359,744	1,386,756	1,414,094	1,441,773	6,338,339
Cash Outflows						
Personal Emoluments	181,453	273,598	283,416	293,724	304,548	1,336,739
Operations & Maintenance	332,800	855,780	864,068	871,955	876,037	3,800,640
Administration	77,200	54,375	55,924	57,550	59,257	304,306
Finance	-	-	-	-	-	-
Capital						
Acquisition of property						-
Construction						-
Improvements						-
Special programmes						-
Office furniture, fittings and computer equipment	55,000					55,000
	55,000	-	-	-	-	55,000
Cash outflows re EU projects	-	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-	-
Cash outflows re PPP Payment	-	-	-	-	-	-
	-	-	-	-	-	-
TOTAL Outflows	646,453	1,183,753	1,203,408	1,223,229	1,239,842	5,496,685
SURPLUS / (DEFICIT)	89,519	175,991	183,348	190,865	201,931	841,654
Brought forward (Bank /Cash Bal.)	630,250	719,769	895,760	1,079,108	1,269,973	630,250
Carry forward	719,769	895,760	1,079,108	1,269,973	1,471,904	1,471,904

Detailed Estimates of Income

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
	€	€	€	€	€	€
Income						
1 Funds received form Central Government:						
0001 In terms of section 55 CAP 363	639,018	670,969	704,517	739,743	776,730	3,530,978
0002-0004 In terms of section 58 CAP 363	-	-	-	-	-	-
0005-0019 Other Income	51,954	54,552	57,279	60,143	63,150	287,079
	690,972	725,521	761,797	799,886	839,881	3,818,056
2 Bye-Laws & Legal Fees						
0021-0025 Community Services	-	-	-	-	-	-
0026-0035 Income from Permits	40,000	40,000	40,000	40,000	40,000	200,000
	40,000	40,000	40,000	40,000	40,000	200,000
3 Local Enforcement Income						
0037 Commission from Regional Committees	-	-	-	-	-	-
0038-0055 Contraventions	5,000	5,250	5,513	5,788	6,078	27,628
	5,000	5,250	5,513	5,788	6,078	27,628
4 Investment Income						
0091-0095 Bank interest	-	-	-	-	-	-
0096-0099 Income received from Government Securities	-	-	-	-	-	-
	-	-	-	-	-	-
5 General Income						
0056-0065 Sponsorships	-	-	-	-	-	-
0066-0069 Documents & Information	-	-	-	-	-	-
0070-0075 EU Funds	-	-	-	-	-	-
0076-0080 Twinning	-	-	-	-	-	-
0081-0089 Insurance Claims	-	-	-	-	-	-
0100-0109 Donations	-	-	-	-	-	-
0110-0119 Contributions	-	-	-	-	-	-
0120-0129 General Income	-	-	-	-	-	-
	-	-	-	-	-	-
Total	735,972	770,771	807,309	845,675	885,958	4,045,685

Detailed Estimates of Expenditure

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
6 Personal Emoluments						
1100 Mayor's Allowance	15,000	15,750	16,538	17,364	18,233	82,884
1200 Employees' Salaries & Wages	90,059	94,562	99,290	104,255	109,467	497,633
1300 Bonuses	8,000	8,400	8,820	9,261	9,724	44,205
1400 Income Supplements	-	-	-	-	-	-
1500 Social Security Contributions	51,394	53,964	56,662	59,495	62,470	283,984
1600 Allowances	12,000	12,600	13,230	13,892	14,586	66,308
1700 Overtime	5,000	5,250	5,513	5,788	6,078	27,628
	181,453	190,526	200,052	210,055	220,557	1,002,642
7 Operations and Maintenance						
2100-2149 Public Utilities	10,000	10,500	11,025	11,576	12,155	55,256
2200-2259 Public Materials & Supplies	-	-	-	-	-	-
2300-2399 Repairs & Upkeep	20,000	21,000	22,050	23,153	24,310	110,513
2400-2449 Rent	6,000	6,300	6,615	6,946	7,293	33,154
3010 Street Lighting	20,000	21,000	22,050	23,153	24,310	110,513
3020 Lease of Equipment	-	-	-	-	-	-
3030 Insurance	-	-	-	-	-	-
3035 Bank Charges	800	840	882	926	972	4,421
3038 Penalties	-	-	-	-	-	-
3040 Waste Disposal	90,000	94,500	99,225	104,186	109,396	497,307
3041 Refuse Collection	90,000	94,500	99,225	104,186	109,396	497,307
3042 Bulky Refuse Collection	25,000	26,250	27,563	28,941	30,388	138,141
3043 Bins on wheels	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-
3051 Road & Street Cleaning	34,000	35,700	37,485	39,359	41,327	187,871
3052 Cleaning & Maintenance of Non-Urban Areas	4,000	4,200	4,410	4,631	4,862	22,103
3053 Cleaning of Public Conveniences	1,000	1,050	1,103	1,158	1,216	5,526
3055 Cleaning of Council Premises	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	10,000	10,500	11,025	11,576	12,155	55,256
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-
3064 Other Contractual Services	8,000	8,400	8,820	9,261	9,724	44,205
3070-3090 Consultation Fees	-	-	-	-	-	-
3100-3139 Contract & Project Management	-	-	-	-	-	-
3300-3379 Hospitality	2,000	2,100	2,205	2,315	2,431	11,051
3380-3389 Community	12,000	12,600	13,230	13,892	14,586	66,308
3600-3694 Local Enforcement Expenses	-	-	-	-	-	-
3700-3799 EU Projects	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-
	332,800	349,440	366,912	385,258	404,520	1,838,930

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
8 Administration & Other Expenditure						
2150-2199 Office Utilities	10,000	10,500	11,025	11,576	12,155	55,256
2260-2299 Office Materials & Supplies	8,000	8,400	8,820	9,261	9,724	44,205
2450-2499 Office Rent	-	-	-	-	-	-
2500-2599 National & International Memberships	200	210	221	232	243	1,105
2600-2699 Office Services	25,000	26,250	27,563	28,941	30,388	138,141
2700-2799 Transport	6,000	6,300	6,615	6,946	7,293	33,154
2800-2899 Travel	-	-	-	-	-	-
2900-2999 Information Services	1,000	1,050	1,103	1,158	1,216	5,526
3050 Office Cleaning	2,000	2,100	2,205	2,315	2,431	11,051
3140-3199 Professional Services	24,000	25,200	26,460	27,783	29,172	132,615
3200-3299 Training	1,000	1,050	1,103	1,158	1,216	5,526
3345 Office Hospitality	-	-	-	-	-	-
3400-3499 Incidental Expenses	-	-	-	-	-	-
	-	-	-	-	-	-
	77,200	81,060	85,113	89,369	93,837	426,579
9 Finance Costs						
3036 Interest on Bank Loan	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	-	-	-	-
10 Other Expenditure						
3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-
8000-8099 Depreciation (charge for the year)	132,165	132,165	132,165	132,165	132,165	660,824
	132,165	132,165	132,165	132,165	132,165	660,824
Total	723,618	753,191	784,242	816,846	851,080	3,928,976

Detailed Estimates of Statement of Financial Position

DESCRIPTION	A	B	C	D	E	F (A+B+C+D+E)
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Jan-Dec	Period
	2024	2025	2026	2027	2028	2024-2028
€	€	€	€	€	€	
11 Inventory						
5201-5249 Stationery	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-
Books	-	-	-	-	-	-
	-	-	-	-	-	-
12 Receivables						
0201-0209 Receivables	700	700	700	700	700	3,500
0210-0219 LES Receivables	-	-	-	-	-	-
0220-0229 Receivables from EU	-	-	-	-	-	-
0250 Prepayments & Accrued income	20,496	20,496	20,496	20,496	20,496	102,480
	-	-	-	-	-	-
	21,196	21,196	21,196	21,196	21,196	105,980
13 Cash & Equivalents						
5001-5099 Bank & Cash Balances	719,769	895,760	1,079,108	1,269,973	1,471,904	5,436,514
	719,769	895,760	1,079,108	1,269,973	1,471,904	5,436,514
14 Payables						
4000 Payables	20,000	20,000	20,000	20,000	20,000	100,000
4100 Accruals	40,000	40,000	40,000	40,000	40,000	200,000
4150 Deferred Income	6,000	6,000	6,000	6,000	6,000	30,000
Short-term Borrowings	-	-	-	-	-	-
Other Payables	18,000	18,000	18,000	18,000	18,000	90,000
	84,000	84,000	84,000	84,000	84,000	420,000
15 Non Current Liabilities						
4200 Long Term Borrowings	-	-	-	-	-	-
PPP	-	-	-	-	-	-
	-	-	-	-	-	-

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16 Depreciation of Property, Plant and Equipment

Asset		Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Computer S/W + ROU	Total
% of depreciation		1%	8%		10%	20%	20%	25%	10%	25%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2024	156,118	75,975	14,990	274,449	37,663	47,531	29,354	3,469,878		4,105,958
Additions		-	45,000	-	100,000	5,000	-	5,000	-	-	155,000
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Grants/ other reimbursements											
As at 01 January	2024	-	24,846	-	104,714	-	30,000	2,301	1,345,508		1,507,369
Additions		-	-	-	100,000	-	-	-	-	-	100,000
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Accumulated Depreciation											
As at 01 January	2024	32,770	29,367	14,990	107,894	35,533	5,436	19,376	1,627,722		1,873,088
Charge for the year		1,468	6,030	-	10,217	2,061	4,382	5,540	102,467	-	132,165
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2024	34,238	35,397	14,990	118,111	37,594	9,818	24,916	1,730,189	-	2,005,253
Budgeted NBV 31 Dec	2023	123,349	15,671	0	167,374	2,602	12,096	8,426	496,647	0	826,165
Budgeted NBV 31 Dec	2024	121,880	60,732	-	51,624	5,069	7,713	7,137	394,181	-	648,336



16 Depreciation of Property, Plant and Equipment

	Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Computer S/W + ROU	Total
Asset										
% of depreciation	1%	8%	0%	10%	20%	20%	25%	10%	25%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2025	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Grants/ other reimbursements										
As at 01 January 2025	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Additions	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Accumulated Depreciation										
As at 01 January 2025	34,238	35,397	14,990	118,111	37,594	9,818	24,916	1,730,189	-	2,005,253
Charge for the year	1,468	6,030	-	10,217	2,061	4,382	5,540	102,467	-	132,165
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2025	35,706	41,427	14,990	128,328	39,655	14,200	30,456	1,832,656	-	2,137,418
Budgeted NBV 31 Dec 2024	121,880	60,732	-	51,624	5,069	7,713	7,137	394,181	-	648,336
Budgeted NBV 31 Dec 2025	120,412	54,702	-	41,407	3,008	3,331	1,597	291,714	-	516,171



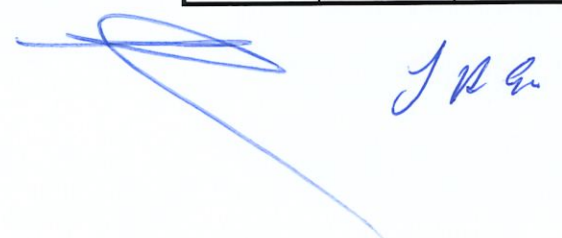

16 Depreciation of Property, Plant and Equipment

	Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Computer S/W + ROU	Total
Asset										
% of depreciation	1%	8%	0%	10%	20%	20%	25%	10%	25%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2026	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Grants/ other reimbursements										
As at 01 January 2026	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Additions	-	0	0	0	0	0	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Accumulated Depreciation										
As at 01 January 2026	35,706	41,427	14,990	128,328	39,655	14,200	30,456	1,832,656	-	2,137,418
Charge for the year	1,468	6,030	-	10,217	2,061	4,382	5,540	102,467	-	132,165
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2026	37,174	47,457	14,990	138,545	41,716	18,582	35,996	1,935,123	-	2,269,583
Budgeted NBV 31 Dec 2025	120,412	54,702	-	41,407	3,008	3,331	1,597	291,714	-	516,171
Budgeted NBV 31 Dec 2026	118,944	48,672	-	31,190	947	(1,051)	(3,943)	189,247	-	384,006



16 Depreciation of Property, Plant and Equipment

	Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Computer S/W + ROU	Total
Asset										
% of depreciation	1%	8%	0%	10%	20%	20%	25%	10%	25%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 01 January 2027	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Grants/ other reimbursements										
As at 01 January 2027	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Additions	-	0	0	0	0	0	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Accumulated Depreciation										
As at 01 January 2027	37,174	47,457	14,990	138,545	41,716	18,582	35,996	1,935,123	-	2,269,583
Charge for the year	1,468	6,030	-	10,217	2,061	4,382	5,540	102,467	-	132,165
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at 31 December 2027	38,642	53,487	14,990	148,762	43,777	22,964	41,536	2,037,590	-	2,401,748
Budgeted NBV 31 Dec 2026	118,944	48,672	-	31,190	947	(1,051)	(3,943)	189,247	-	384,006
Budgeted NBV 31 Dec 2027	117,476	42,642	-	20,973	(1,114)	(5,433)	(9,483)	86,780	-	251,841



16 Depreciation of Property, Plant and Equipment

		Property	Office furniture & Fittings	New Street Signs	Urban Improvements	Office Equipment	Motor Vehicles	Computer Equipment	Special programs + JV	Computer S/W + ROU	Total
Asset											
% of depreciation		1%	8%	0%	10%	20%	20%	25%	10%	25%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2028	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Additions		-	-	-	-	-	-	-	-	-	-
Disposals		-	-	-	-	-	-	-	-	-	-
As at 31 December	2028	156,118	120,975	14,990	374,449	42,663	47,531	34,354	3,469,878	-	4,260,958
Grants/ other reimbursements											
As at 01 January	2028	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Additions		-	0	0	0	0	0	-	-	-	-
Transfers		-	-	-	-	-	-	-	-	-	-
As at 31 December	2028	-	24,846	-	204,714	-	30,000	2,301	1,345,508	-	1,607,369
Accumulated Depreciation											
As at 01 January	2028	38,642	53,487	14,990	148,762	43,777	22,964	41,536	2,037,590	-	2,401,748
Charge for the year		1,468	6,030	-	10,217	2,061	4,382	5,540	102,467	-	132,165
Released on disposal		-	-	-	-	-	-	-	-	-	-
As at 31 December	2028	40,110	59,517	14,990	158,979	45,837	27,346	47,076	2,140,057	-	2,533,912
Budgeted NBV 31 Dec	2027	117,476	42,642	-	20,973	(1,114)	(5,433)	(9,483)	86,780	-	251,841
Budgeted NBV 31 Dec	2028	116,008	36,612	-	10,756	(3,174)	(9,815)	(15,023)	(15,687)	-	119,677

