



# **Tarxien Local Council**

## **Quarterly Financial Report**

### **for the Period**

**1st January till End of March 2025 (Quarter 1)**

*JAG*



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*J. M. S.* - *P.*

## Overview and Summary

Matul l-Ewwel Kwart tas-Sena 2025 il-Kunsill irċieva allokkazzjoni ta' €153,792. Kif ukoll €15,953 miġbura minn permess maħruġa fl-Ewwel Kwart tas-Sena 2025 u dħul ieħor minn fhasijiet taċ-ċitazzjonijiet li kien jammonta għal €1,055. Dan id-dħul jammonta għal €170,800.

Rigward l-onorarja, il-Kunsill żamm ma' dak li kien proġettat fl-estimi finanzarji. Rigward salarji, il-Kunsill iħallas żewġ haddiema fi skala 16 kif ukoll haddiem taħt l-iskema ta' CIES li l-ispiza tas-salarju tiegħu hija rimborzata mid-Divizjoni. Apparti minn hekk f' dan il-kwart tas-sena ~~il-Regjun~~ <sup>il-Kunsill</sup> iħallas ukoll l-aretrati tal-haddiema klerikali skond il-Ftehim Kollettiv. Sgejjeż relatati ma' onorarja u salarji inkluż overtime l-Kunsill kellu nefqa ta' €32,429 għal dan il-kwart tas-sena.

Matul l-Ewwel Kwart tas-Sena 2025, il-Kunsill kompli bil-proġetti kollha kif pjanti. Dan sarraf f' nefqa ta' €55,407 għall-Ewwel Kwart tas-Sena. L-ikbar spiza rrekordjata hija dik tal-knis tal-lokal. Hawn infakkru li l-Kunsill qed iħallas biss is-servizz ta' żewġ kenniesa peress li l-knis qed isir ukoll bl-għajnuna ta' 3 haddiema assenjati mal-Kunsill Lokali. Spiza relattiva oħra hija dik relatata ma' street lightning u attivitajiet ukoll tal-komunita' fosthom il-Karnival, Anzjanita' Attiva, taħrig mogħti mill-Kunsill, Jum il-Mara u ~~aktivitajiet oħra~~ <sup>aktivitajiet oħra</sup> żgħar li saru matul l-Ewwel Kwart tas-Sena 2025.

Matul l-Ewwel Kwart tas-Sena 2025, il-Kunsill kellu spiza tal-amministrazzjoni ta' €24,110. L-ogħola spiza f' dan il-kont hija relatata ma' servizzi professjonali fosthom accountant, book keeper, perit u avukat. Kif ukoll €3,400 kiri ta' vetturi għall-użu tal-hidma tal-Kunsill.

~~Il-Regjun~~ qed jagħlaq dan il-perjodu b' surplus ta' €23,434.

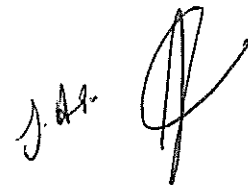
~~Il-Regjun~~  
Il-Kunsill

Joseph Abela Galea  
Mayor

Lianne Cassar - Deputy  
Executive Secretary

**Statement of Income and Expenditure**  
**1st January till End of March 2025 (Quarter 1)**

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Income</b>				
Funds received from Central Government (1)	153,792	620,328	-	620,328
Income raised from Bye-Laws (2)	15,953	51,032	-	51,032
Income raised from LES (3)	1,055	5,042	-	5,042
Investment Income (4)	-	-	-	-
Other Income (5)	-	-	-	-
<b>TOTAL</b>	<b>170,800</b>	<b>676,402</b>	<b>-</b>	<b>676,402</b>
<b>Expenditure</b>				
Personal Emoluments (6)	32,429	136,231	-	136,231
Operations and Maintenance (7)	55,407	233,875	-	233,875
Administration (8)	24,110	104,771	-	104,771
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	35,420	164,724	-	164,724
<b>TOTAL</b>	<b>147,366</b>	<b>639,601</b>	<b>-</b>	<b>639,601</b>
<b>Surplus / Deficit</b>	<b>23,434</b>	<b>36,801</b>	<b>-</b>	<b>36,801</b>



Statement of Financial Position as at end of March 2025 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Non-current Assets</b>				
Property, Plant and Equipment (17)	704,925	909,649		909,649
<b>Current Assets</b>				
Inventories (11)	-	-	-	-
Receivables (12)	42,554	44,181	-	44,181
Cash and Cash Equivalents (13)	774,004	679,156	-	679,156
<b>Total Current Assets</b>	<b>816,558</b>	<b>723,337</b>	<b>-</b>	<b>723,337</b>
<b>Current Liabilities</b>				
Payables (14)	70,567	146,794	-	146,794
<b>Total Current Liabilities</b>	<b>70,567</b>	<b>146,794</b>	<b>-</b>	<b>146,794</b>
<b>Net Current Assets</b>	<b>745,991</b>	<b>576,543</b>	<b>-</b>	<b>576,543</b>
<b>Non-current liabilities (15)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Assets</b>	<b>1,450,916</b>	<b>1,486,192</b>	<b>-</b>	<b>1,486,192</b>
<b>Reserves</b>				
Retained Funds	1,450,916	1,486,192		1,486,192

Financial Situation Indicator

DESCRIPTION

Current Assets	816,558	723,337	-	723,337
Current Liabilities	70,567	146,794	-	146,794
<b>Working Capital</b>	<b>745,991</b>	<b>576,543</b>	<b>-</b>	<b>576,543</b>
Government Allocation	593,328	593,328	-	593,328

FSI

126 %

97 %

97

## Cash flow Statement

## DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>Cash flow from operating activities</b>				
Surplus for the year	23,434	36,801	-	36,801
Adjustments for:				
Depreciation	35,420	164,724	-	164,724
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(24,154)			-
Increase / (Decrease) in accruals	(34,928)			-
Decrease / (Increase) in receivables	(1,548)			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	(1,776)	201,525	-	201,525
Interest paid				-
<i>Net cash from operating activities</i>	(1,776)	201,525	-	201,525
<b>Cash flows from investing activities</b>				
Purchase of property, plant & equipment	(10,340)	(240,000)		(240,000)
Proceeds from sale of property, plant & equipment				-
Grants received	89,765			-
Interest received				-
<i>Net cash used in investing activities</i>	79,425	(240,000)	-	(240,000)
<b>Cash flows from financing activities</b>				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
<b>Net increase/(decrease) in cash &amp; cash equivalents</b>	77,649	(38,475)	-	(38,475)
Cash & cash equivalents at beginning of year	710,807	717,631		717,631
<b>Cash &amp; cash equivalents at end of Quarter</b>	<b>788,456</b>	<b>679,156</b>		<b>679,156</b>




Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
<b>Income</b>				
<b>1 Funds received from Cental Government:</b>				
0001 In terms of section 55 CAP 363	148,332	593,328		593,328
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	5,460	27,000		27,000
	<b>153,792</b>	<b>620,328</b>	-	<b>620,328</b>
<b>2 Income raised from Bye-Laws</b>				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	15,953	51,032		51,032
	<b>15,953</b>	<b>51,032</b>	-	<b>51,032</b>
<b>3 Local Enforcement Income</b>				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	1,055	5,042		5,042
	<b>1,055</b>	<b>5,042</b>	-	<b>5,042</b>
<b>4 Investment Income</b>				
0091-0095 Bank interest		-		-
0096-0099 Income received from Governnet Securities		-		-
	-	-	-	-
<b>5 Sponsorships</b>				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	-	-		-
	-	-	-	-
<b>Total</b>	<b>170,800</b>	<b>676,402</b>	-	<b>676,402</b>

Detailed Expenditure

DESCRIPTION		Actual for	Annual Budget	Virements for	Revised Annual Budget
		the Period	2025	the Period	2025
		€	€	€	€
<b>6 i)</b>	<b>Personal Emoluments</b>				
	1100 Mayor's Allowance	4,154	15,132		15,132
	1200 Employees' Salaries & Wages	19,428	67,379		67,379
	1300 Bonuses	-	2,215		2,215
	1400 Income Supplements	363	-		-
	1500 Social Security Contributions	2,042	32,381		32,381
	1600 Allowances	4,450	11,871		11,871
	1700 Overtime	1,992	7,254		7,254
		<b>32,429</b>	<b>136,231</b>	<b>-</b>	<b>136,231</b>
		€	€	€	€
<b>7</b>	<b>Operations and Maintenance</b>				
	2100-2149 Public Utilities	3,766	17,803		17,803
	2200-2259 Public Materials & Supplies		-		-
	2300-2399 Repairs & upkeep	5,549	17,240		17,240
	2400-2449 Rent	1,400	4,357		4,357
	3010 Street Lightning	7,400	19,880		19,880
	3020 Lease of Equipment		-		-
	3030 Insurance	1,411	-		-
	3035 Bank Charges	243	1,002		1,002
	3038 Penalties		-		-
	3041 Refuse Collection		-		-
	3042 Bulky Refuse Collection	3,482	16,500		16,500
	3043 Bins on wheels		-		-
	3045 Bring in sites		-		-
	3051 Road & Street Cleaning	10,701	93,422		93,422
	3052 Cleaning & Maintenance of Non-Urban Areas		231		231
	3053 Cleaning of Public Conveniences		-		-
	3055 Cleaning of Council Premises		-		-
	3040 Waste Disposal		-		-
	3060 Cleaning & Maintenance of Parks & Gardens	2,515	10,471		10,471
	3061 Cleaning & Maintenance of Soft Areas		-		-
	3062 Cleaning & Maintenance of Beaches & CA		-		-
	3063 Cleaning & Maintenance of Country Non-Urban		-		-
	6064 Other Contractual Services		3,195		3,195
	3070-3090 Consultation Fees		-		-
	3100-3139 Contract & Project Management		-		-
	3300-3379 Hospitality	15,425	39,564		39,564
	3380-3389 Community	3,515	10,210		10,210
	3390-3394 Donations		-		-
	3600-3694 Local Enforcement Expenses		-		-
	3700-3799 EU Projects		-		-
	3800-3899 Twinning		-		-
		<b>55,407</b>	<b>233,875</b>	<b>-</b>	<b>233,875</b>
		€	€	€	€
<b>8</b>	<b>Administration</b>				
	2150-2199 Office Utilities	1,015	7,065		7,065
	2260-2299 Office Materials & Supplies	3,584	19,419		19,419
	2450-2499 Office Rent		-		-
	2500-2599 National & International Memberships		-		-
	2600-2699 Office Services	4,979	31,618		31,618
	2700-2799 Transport	3,400	10,513		10,513
	2800-2899 Travel		-		-
	2900-2999 Information Services	742	1,800		1,800
	3050 Office Cleaning	1,383	1,800		1,800
	3410-3199 Professional Services	8,153	28,653		28,653
	3200-3299 Training		77		77
	3345 Office Hospitality	854	3,826		3,826
	3400-3499 Incidental Expenses		-		-
		<b>24,110</b>	<b>104,771</b>	<b>-</b>	<b>104,771</b>

9 Finance Costs  
3036 Interest on Bank Loan

			-
			-
-	-	-	-



J. A. G.

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
<b>10 Other Expenditure</b>				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2025	35,420	164,724		164,724
				-
	<b>35,420</b>	<b>164,724</b>	-	<b>164,724</b>
<b>Total</b>	<b>147,366</b>	<b>639,601</b>	-	<b>639,601</b>
<b>11 Inventories</b>				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
<b>12 Receivables</b>				
0201-0209 Receivables	1,519	1,122		1,122
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	35,418	37,442		37,442
Other receivables	5,617	5,617		5,617
	<b>42,554</b>	<b>44,181</b>	-	<b>44,181</b>
<b>13 Cash &amp; Equivalents</b>				
5001-5099 Bank & Cash Balances	774,004	679,156		679,156
	<b>774,004</b>	<b>679,156</b>	-	<b>679,156</b>
<b>14 Payables</b>				
4000 Payables	10,552	30,972		30,972
4100 Accruals	14,584	50,000		50,000
4150 Deferred Income	29,944	35,050		35,050
Short-term Borrowings				-
Other payables and PPE	15,487	30,772		30,772
	<b>70,567</b>	<b>146,794</b>	-	<b>146,794</b>
<b>15 Non Current Liabilities</b>				
4200 Long Term Borrowing				-
	-	-	-	-

16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

*[Handwritten signature]*  
*J. H. S.*

**17 Depreciation of Property, Plant and Equipment**

<b>Asset</b>	Property	Office Furniture and Fittings	Street Signs	Urban Improvements	Office Equipment	Computer Equipment	Special Programmes	Motor Vehicles	Assets under construction	<b>Total</b>
% of depreciation	1%	8%	10%	10%	20%	25%	10%	20%	0%	
	€	€	€	€	€	€	€	€	€	€
<b>Cost</b>										
As at 1st January 2025	156,118	75,967	14,990	580,918	39,090	29,354	3,469,878	51,531	4,000	4,421,846
Additions		530		7,162	2,648					10,340
Disposals										-
As at end of March 2025	<b>156,118</b>	<b>76,497</b>	<b>14,990</b>	<b>588,080</b>	<b>41,738</b>	<b>29,354</b>	<b>3,469,878</b>	<b>51,531</b>	<b>4,000</b>	<b>4,432,186</b>
<b>Grants/ other reimbursements</b>										
As at 1st January 2025		18,245		183,086	-	2,300	1,345,508	41,000	-	1,590,139
Additions					-		89,765		-	89,765
As at end of March 2025	-	<b>18,245</b>	-	<b>183,086</b>	-	<b>2,300</b>	<b>1,435,273</b>	<b>41,000</b>	-	<b>1,679,904</b>
<b>Accumulated Depreciation</b>										
As at 1st January 2025	34,238	34,115	14,990	131,245	36,830	23,674	1,730,191	6,654	-	2,011,937
Charge for the period	367	1,193	-	6,284	587	1,068	25,617	305	-	35,420
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2025	<b>34,605</b>	<b>35,308</b>	<b>14,990</b>	<b>137,529</b>	<b>37,417</b>	<b>24,742</b>	<b>1,755,808</b>	<b>6,959</b>	-	<b>2,047,357</b>
<b>NBV</b> As at end of March 2025	<b>121,513</b>	<b>22,945</b>	<b>-</b>	<b>267,465</b>	<b>4,321</b>	<b>2,312</b>	<b>278,797</b>	<b>3,573</b>	<b>4,000</b>	<b>704,925</b>

