



Tarxien Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2025 (Quarter 2)

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J.A.R.



Overview and Summary**Rapport Finanzjarju għat-Tieni Kwart tas-Sena 2025 – Overview**

Il-Kunsill Lokali rċieva allokazzjoni finanzjarja minghand il-Gvern Ċentrali ta' €307,176, allokazzjoni li kienet stmata għall-baġit tas-sena 2025 u li għiet assigurata għal dan il-perjodu. Barra minn hekk, id-dħul tal-Kunsill għe msaħħa b'€28,256 minn permessi, kważi €5,000 minn flus ta' kontravvenzjonijiet, kif ukoll madwar €11,000 minn skemi differenti li għalihom applika l-Kunsill. Għaldaqstant, id-dħul totali sal-ewwel nofs tas-sena jammonta għal €351,027.

Fuq in-naħa tal-ispejjeż, irriżulta:

Salarji: €70,600 – din iċ-ċifra mhix rappreżentattiva għal kumplement tas-sena minħabba li l-Kunsill għadu qed jopera Deputat Segretarju Eżekuttiv u mhux b'ħatra full-time, u kien biss għall-ewwel xahrejn li tħallset l-ħaddiema fi Skala 9. Barra minn hekk, hemm indikazzjoni li jkun hemm zieda fl-overtime ta' ħaddiema fi Skala 16, minħabba l-ħtieġa li jkopru xogħol addizzjonali wara li impjegata tal-komunità li kienet tiegħu ħsieb il-front office telqet għal Kunsill ieħor. Il-Kunsill qed jikkunsidra jekk għandux jinfetaħ sejha għal impjeg ta' **Front Office Clerk fi skala 16**, billi bħalissa ma jidhrux disponibbli ħaddiema tal-komunità biex jassistu f'dan ir-rwol. Għaldaqstant l-ispiża fis-salarji toġħla.

Manutenzjoni u Operat: €135,212 l-ispejjeż prinċipali kienu marbuta ma' manutenzjoni ta' ġonna u spazji pubbliċi, dawl tat-toroq, tindif tal-lokal, kif ukoll attivitajiet, inizjattivi u taħriġ għall-komunità.

Ispejjeż Amministrattivi: €56,187 – l-akbar nefqa kienet relatata ma' servizzi professjonali, servizzi għall-uffiċċju u xiri ta' materjali u provvisti għall-operat amministrattiv tal-Kunsill.

Deprezzament fuq l-Assi: €70,840 – irreġistrati għall-ewwel nofs tas-sena sabiex jiġu kkalkolati l-valuri reali tal-assi tal-Kunsill.

Wara dawn l-ispejjeż kollha, il-Kunsill irreġistra **surplus ta' ftit aktar minn €18,000**, b'**Financial Sustainability Index (FSI) ta' 124%** u **working capital** (flus fil-bank flimkien ma' ammonti dovuti lill-Kunsill, imnaqqsa minn dawk li għandu jhallas) ta' €735,942.

Il-Kunsill bħalissa qed imexxi diversi proġetti kapitali, hafna minnhom kofinanzjati minn skemi jew entitajiet esterni, iżda li xorta waħda jirrikjedu sehem finanzjarju mill-Kunsill innifsu. Għaldaqstant, hemm stennija li s-sostanz tal-fondi riservati jonqsu xi ffit lejn l-aħħar tas-sena.

Bħala pass li jmiss, wara l-approvazzjoni ta' dan ir-rapport, il-Kunsill ser jirrevedi l-baġit tas-sena 2025 għall-kumplement tas-sena, sabiex jiżgura li l-alkokazzjonijiet finanzjarji jintużaw bl-aktar mod effiċjenti u f'benefiċċju dirett għar-residenti, filwaqt li jissaħħaħ l-operat tal-Kunsill.



Joseph Abela Galea
Mayor



Lianne Cassar - Deputy
Executive Secretary

Statement of Income and Expenditure
1st January till End of June 2025 (Quarter 2)

DESCRIPTION	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
Income				
Funds received from Central Government (1)	307,176	620,328	-	620,328
Income raised from Bye-Laws (2)	28,256	51,032	-	51,032
Income raised from LES (3)	4,673	5,042	-	5,042
Investment Income (4)	2	-	-	-
Other Income (5)	10,920	-	-	-
TOTAL	351,027	676,402	-	676,402
Expenditure				
Personal Emoluments (6)	70,636	136,231	-	136,231
Operations and Maintenance (7)	135,212	233,875	-	233,875
Administration (8)	56,187	104,771	-	104,771
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	70,840	164,724	-	164,724
TOTAL	332,875	639,601	-	639,601
Surplus / Deficit	18,152	36,801	-	36,801



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Statement of Financial Position as at end of June 2025 (Quarter 2)

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2025	the Period	2025
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	709,692	909,649		909,649
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	50,595	44,181	-	44,181
Cash and Cash Equivalents (13)	900,289	679,156	-	679,156
Total Current Assets	950,884	723,337	-	723,337
Current Liabilities				
Payables (14)	214,942	146,794	-	146,794
Total Current Liabilities	214,942	146,794	-	146,794
Net Current Assets	735,942	576,543	-	576,543
Non-current liabilities (15)	-	-	-	-
Net Assets	1,445,634	1,486,192	-	1,486,192
Reserves				
Retained Funds	1,445,634	1,486,192		1,486,192

Financial Situation Indicator

DESCRIPTION				
Current Assets	950,884	723,337	-	723,337
Current Liabilities	214,942	146,794	-	146,794
Working Capital	735,942	576,543	-	576,543
Government Allocation	593,328	593,328	-	593,328
FSI	124 %	97 %		97 %


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Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Cash flow from operating activities				
Surplus for the year	18,152	36,801	-	36,801
Adjustments for:				
Depreciation	70,840	164,724	-	164,724
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	(21,852)			-
Increase / (Decrease) in accruals	80,616			-
Decrease / (Increase) in receivables	2,488			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	150,244	201,525	-	201,525
Interest paid				-
<i>Net cash from operating activities</i>	150,244	201,525	-	201,525
Cash flows from investing activities				
Purchase of property, plant & equipment	(50,527)	(240,000)		(240,000)
Proceeds from sale of property, plant & equipment				-
Grants received	89,765			-
Interest received				-
<i>Net cash used in investing activities</i>	39,238	(240,000)	-	(240,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	189,482	(38,475)	-	(38,475)
Cash & cash equivalents at beginning of year	710,807	717,631		717,631
Cash & cash equivalents at end of Quarter	900,289	679,156		679,156

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Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	296,664	593,328		593,328
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	10,512	27,000		27,000
	307,176	620,328	-	620,328
2 Income raised from Bye-Laws				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	28,256	51,032		51,032
	28,256	51,032	-	51,032
3 Local Enforcement Income				
0037 Commission from Regional Committees				-
0038-0055 Contraventions	4,673	5,042		5,042
	4,673	5,042	-	5,042
4 Investment Income				
0091-0095 Bank interest	2	-		-
0096-0099 Income received from Governnet Securities				-
	2	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions				-
0120-0129 General Income	10,920	-		-
	10,920	-	-	-
Total	351,027	676,402	-	676,402

Detailed Expenditure

DESCRIPTION

	Actual for the Period	Annual Budget 2025	Virements for the Period	Revised Annual Budget 2025
	€	€	€	€
6 i) Personal Emoluments				
1100 Mayor's Allowance	8,308	15,132		15,132
1200 Employees' Salaries & Wages	44,254	67,379		67,379
1300 Bonuses	481	2,215		2,215
1400 Income Supplements	363	-		-
1500 Social Security Contributions	4,125	32,381		32,381
1600 Allowances	8,900	11,871		11,871
1700 Overtime	4,205	7,254		7,254
	70,636	136,231	-	136,231

DESCRIPTION

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Operations and Maintenance

	€	€	€	€
2100-2149 Public Utilities	5,215	17,803		17,803
2200-2259 Public Materials & Supplies		-		-
2300-2399 Repairs & upkeep	29,542	17,240		17,240
2400-2449 Rent	4,716	4,357		4,357
3010 Street Lightning	19,996	19,880		19,880
3020 Lease of Equipment		-		-
3030 Insurance	4,147	-		-
3035 Bank Charges	755	1,002		1,002
3038 Penalties		-		-
3041 Refuse Collection		-		-
3042 Bulky Refuse Collection	7,548	16,500		16,500
3043 Bins on wheels		-		-
3045 Bring in sites		-		-
3051 Road & Street Cleaning	21,538	93,422		93,422
3052 Cleaning & Maintenance of Non-Urban Areas		231		231
3053 Cleaning of Public Conveniences		-		-
3055 Cleaning of Council Premises		-		-
3040 Waste Disposal		-		-
3060 Cleaning & Maintenance of Parks & Gardens	5,788	10,471		10,471
3061 Cleaning & Maintenance of Soft Areas		-		-
3062 Cleaning & Maintenance of Beaches & CA		-		-
3063 Cleaning & Maintenance of Country Non-Urban		-		-
6064 Other Contractual Services	3,877	3,195		3,195
3070-3090 Consultation Fees		-		-
3100-3139 Contract & Project Management		-		-
3300-3379 Hospitality	24,226	39,564		39,564
3380-3389 Community	7,864	10,210		10,210
3390-3394 Donations		-		-
3600-3694 Local Enforcement Expenses		-		-
3700-3799 EU Projects		-		-
3800-3899 Twinning		-		-
	135,212	233,875	-	233,875

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Administration

2150-2199 Office Utilities	2,988	7,065		7,065
2260-2299 Office Materials & Supplies	10,599	19,419		19,419
2450-2499 Office Rent		-		-
2500-2599 National & International Memberships		-		-
2600-2699 Office Services	10,855	31,618		31,618
2700-2799 Transport	6,258	10,513		10,513
2800-2899 Travel		-		-
2900-2999 Information Services	1,911	1,800		1,800
3050 Office Cleaning	2,290	1,800		1,800
3410-3199 Professional Services	20,040	28,653		28,653
3200-3299 Training	-	77		77
3345 Office Hospitality	1,246	3,826		3,826
3400-3499 Incidental Expenses		-		-
	56,187	104,771	-	104,771

9 Finance Costs
3036 Interest on Bank Loan

			-
-	-	-	-



Detailed Statement of Financial Position

DESCRIPTION	Actual for the Period €	Annual Budget 2025 €	Virements for the Period €	Revised Annual Budget 2025 €
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of June 2025	70,840	164,724		164,724
				-
	70,840	164,724	-	164,724
Total	332,875	639,601	-	639,601
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
				-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	6,436	1,122		1,122
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	38,542	37,442		37,442
Other receivables	5,617	5,617		5,617
	50,595	44,181	-	44,181
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	900,289	679,156		679,156
	900,289	679,156	-	679,156
14 Payables				
4000 Payables	10,251	30,972		30,972
4100 Accruals	28,239	50,000		50,000
4150 Deferred Income	160,965	35,050		35,050
Short-term Borrowings				-
Other payables and PPE	15,487	30,772		30,772
	214,942	146,794	-	146,794
15 Non Current Liabilities				
4200 Long Term Borrowing				-
				-
	-	-	-	-

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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

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17 Depreciation of Property, Plant and Equipment

Asset	Property	Office Furniture and Fittings	Street Signs	Urban Improvements	Office Equipment	Computer Equipment	Special Programmes	Motor Vehicles	Assets under construction	Total
% of depreciation	1%	7.5%	10%	10%	20%	25%	10%	20%	0%	
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2025	156,118	75,967	14,990	580,918	39,090	29,354	3,469,878	51,531	4,000	4,421,846
Additions		530		47,349	2,648					50,527
Disposals										-
As at end of June 2025	156,118	76,497	14,990	628,267	41,738	29,354	3,469,878	51,531	4,000	4,472,373
Grants/ other reimbursements										
As at 1st January 2025		18,245		183,086	-	2,300	1,345,508	41,000	-	1,590,139
Additions					-		89,765		-	89,765
As at end of June 2025	-	18,245	-	183,086	-	2,300	1,435,273	41,000	-	1,679,904
Accumulated Depreciation										
As at 1st January 2025	34,238	34,115	14,990	131,245	36,830	23,674	1,730,191	6,654	-	2,011,937
Charge for the period	735	2,385	-	12,568	1,174	2,136	51,234	609	-	70,840
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of June 2025	34,973	36,500	14,990	143,813	38,004	25,810	1,781,425	7,263	-	2,082,777
NBV As at end of June 2025	121,146	21,752	-	301,368	3,734	1,245	253,180	3,268	4,000	709,692