



Tarxien Local Council

Quarterly Financial Report

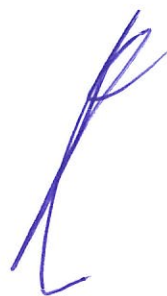
for the Period

1st January till End of March 2026 (Quarter 1)

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Table of Contents

Overview and Summary	Page 3
Statement of Income and Expenditure	Page 4
Statement of Financial Position	Page 5
Cash flow Statement	Page 6
Detailed Income	Page 7
Detailed Expenditure	Page 8
Detailed Statment of Financial Position	Page 10
Depreciation of Property, Plant and Equipment	Page 11



JAG

Overview and Summary

Matul il-perjodu bejn l-1 ta' Jannar u l-31 ta' Marzu 2026, il-Kunsill Lokali ta' Hal Tarxien irregistra qagħda finanzjarja pożittiva, b'dhul totali ta' **€178,216** u nefqa totali ta' **€165,330**, li rrizultat f'**surplus ta' €12,886** għall-ewwel kwart tas-sena.

L-akbar sors ta' dhul baqa' l-allokkazzjoni mill-Gvern Ċentrali li ammontat għal **€158,589**, segwita minn dhul gġenerat minn bye-laws ta' **€12,031**, dhul ieħor ta' **€6,050**, u dhul relatat ma' LES ammontaw għal madwar **€1,546**.

Min-naħa tan-nefqa, il-Kunsill ħalset **€43,745** f'pagi u emolumenti tal-impjegati, **€63,294** f'operazzjonijiet u manutenzjoni tal-lokalità, **€22,828** fl-amministrazzjoni, filwaqt li nefqa oħra relatata ma' proġetti, servizzi u inizjattivi oħra ammontat għal **€35,463**.

Fir-rigward tal-pożizzjoni finanzjarja tal-Kunsill, l-assi kurrenti ammontaw għal **€1,097,344**, filwaqt li l-obbligazzjonijiet kurrenti kienu ta' **€340,064**, li jfisser kapital tax-xogħol (working capital) pożittiv ta' **€757,280**. L-assi netti tal-Kunsill sal-aħħar ta' Marzu 2026 kienu jammontaw għal **€1,452,733**.

Il-likwidità tal-Kunsill kompliet tissaħħaħ matul il-perjodu, fejn il-flus kontanti u ekwivalenti żdiedu minn **€911,725** fil-bidu tas-sena għal **€1,050,837** fi tmiem l-ewwel kwart, żieda ta' aktar minn **€139,000**.

B'mod ġenerali, ir-riżultati tal-ewwel kwart tal-2026 juru li l-Kunsill Lokali ta' Hal Tarxien jinsab f'pożizzjoni finanzjarja stabbli, b'livell tajjeb ta' likwidità, kontroll adegwat tan-nefqa u kapaċità li jkompli jinvesti f'servizzi, manutenzjoni u proġetti għall-benefiċċju tar-residenti tal-lokalità.



Joseph Abela Galea
Mayor



Lianné Cassar - Deputy
Executive Secretary

Statement of Income and Expenditure
1st January till End of March 2026 (Quarter 1)

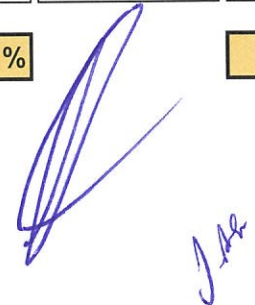
DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Income				
Funds received from Central Government (1)	158,589	644,750	-	644,750
Income raised from Bye-Laws (2)	12,031	57,000	-	57,000
Income raised from LES (3)	1,538	8,000	-	8,000
Investment Income (4)	8	-	-	-
Other Income (5)	6,050	55,000	-	55,000
TOTAL	178,216	764,750	-	764,750
Expenditure				
Personal Emoluments (6)	43,745	204,895	-	204,895
Operations and Maintenance (7)	63,294	265,000	-	265,000
Administration (8)	22,828	130,500	-	130,500
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	35,463	162,220	-	162,220
TOTAL	165,330	762,615	-	762,615
Surplus / Deficit	12,886	2,135	-	2,135

Statement of Financial Position as at end of March 2026 (Quarter 1)

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Non-current Assets				
Property, Plant and Equipment (17)	695,453	751,026		751,026
Current Assets				
Inventories (11)	-	-	-	-
Receivables (12)	46,507	49,559	-	49,559
Cash and Cash Equivalents (13)	1,050,837	957,798	-	957,798
Total Current Assets	1,097,344	1,007,357	-	1,007,357
Current Liabilities				
Payables (14)	340,064	270,121	-	270,121
Total Current Liabilities	340,064	270,121	-	270,121
Net Current Assets	757,280	737,236	-	737,236
Non-current liabilities (15)	-	-	-	-
Net Assets	1,452,733	1,488,262	-	1,488,262
Reserves				
Retained Funds	1,452,733	1,488,262		1,488,262

Financial Situation Indicator



DESCRIPTION				
Current Assets	1,097,344	1,007,357	-	1,007,357
Current Liabilities	340,064	270,121	-	270,121
Working Capital	757,280	737,236	-	737,236
Government Allocation	619,750	619,750	-	619,750
FSI	122 %	119 %		119 %



Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	12,886	2,135	-	2,135
Adjustments for:				
Depreciation	35,463	162,220	-	162,220
Increase / (Decrease) in Allowance for Bad Debts				-
Interest receivable				-
Interest payable				-
(Profit) / Loss on disposal of asset				-
Increase / (Decrease) in payables	29,542			-
Increase / (Decrease) in accruals	72,430			-
Decrease / (Increase) in receivables	5,987			-
Decrease / (Increase) in inventories				-
Decrease / (Increase) in inventories				-
Cash generated from operations	156,308	164,355	-	164,355
Interest paid				-
<i>Net cash from operating activities</i>	156,308	164,355	-	164,355
Cash flows from investing activities				
Purchase of property, plant & equipment	(17,196)	(240,000)		(240,000)
Proceeds from sale of property, plant & equipment				-
Grants received				-
Interest received				-
<i>Net cash used in investing activities</i>	(17,196)	(240,000)	-	(240,000)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	139,112	(75,645)	-	(75,645)
Cash & cash equivalents at beginning of year	911,725	1,033,443		1,033,443
Cash & cash equivalents at end of Quarter	1,050,837	957,798		957,798

Detailed Income

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Income				
1 Funds received from Cental Government:				
0001 In terms of section 55 CAP 363	154,839	619,750		619,750
0002-0004 In terms of section 58 CAP 363		-		-
0005-0019 Other income	3,750	25,000		25,000
	158,589	644,750	-	644,750
2 Income raised from Bye-Laws				
0021-0025 Community Services		-		-
0026-0035 Income from Permits	12,031	57,000		57,000
	12,031	57,000	-	57,000
3 Local Enforcement Income				
0037 Commission from Regional Committees	221			-
0038-0055 Contraventions	1,317	8,000		8,000
	1,538	8,000	-	8,000
4 Investment Income				
0091-0095 Bank interest	8	-		-
0096-0099 Income received from Governmet Securities		-		-
	8	-	-	-
5				
0056-0065 Sponsorships				-
0066-0069 Documents & Information				-
0070-0075 EU funds				-
0076-0080 Twinning				-
0081-0089 Insurance Claims				-
0100-0109 Donations				-
0110-0119 Contributions		-		-
0120-0129 General Income	6,050	55,000		55,000
	6,050	55,000	-	55,000
Total	178,216	764,750	-	764,750



Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	4,216	17,200		17,200
1200	Employees' Salaries & Wages	28,551	128,741		128,741
1300	Bonuses	-	11,700		11,700
1400	Income Supplements	507	1,454		1,454
1500	Social Security Contributions	2,479	11,000		11,000
1600	Allowances	6,200	24,800		24,800
1700	Overtime	1,792	10,000		10,000
		43,745	204,895	-	204,895
		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	2,415	12,000		12,000
2200-2259	Public Materials & Supplies	-	-		-
2300-2399	Repairs & upkeep	8,657	50,000		50,000
2400-2449	Rent	2,418	10,000		10,000
3010	Street Lightning	2,228	40,000		40,000
3020	Lease of Equipment	-	-		-
3030	Insurance	2,587	10,000		10,000
3035	Bank Charges	248	1,500		1,500
3038	Penalties	-	-		-
3041	Refuse Collection	-	-		-
3042	Bulky Refuse Collection	6,514	30,000		30,000
3043	Bins on wheels	-	-		-
3045	Bring in sites	-	-		-
3051	Road & Street Cleaning	11,800	40,000		40,000
3052	Cleaning & Maintenance of Non-Urban Areas	-	-		-
3053	Cleaning of Public Conveniences	-	-		-
3055	Cleaning of Council Premises	-	-		-
3040	Waste Disposal	-	-		-
3060	Cleaning & Maintenance of Parks & Gardens	2,455	12,000		12,000
3061	Cleaning & Maintenance of Soft Areas	-	-		-
3062	Cleaning & Maintenance of Beaches & CA	-	-		-
3063	Cleaning & Maintenance of Country Non-Urban	-	-		-
6064	Other Contractual Services	1,877	8,000		8,000
3070-3090	Consultation Fees	-	-		-
3100-3139	Contract & Project Management	-	-		-
3300-3379	Hospitality	2,571	11,500		11,500
3380-3389	Community	19,488	40,000		40,000
3390-3394	Donations	-	-		-
3600-3694	Local Enforcement Expenses	36	-		-
3700-3799	EU Projects	-	-		-
3800-3899	Twinning	-	-		-
		63,294	265,000	-	265,000
		€	€	€	€
8	Administration				
2150-2199	Office Utilities	1,233	6,000		6,000
2260-2299	Office Materials & Supplies	3,542	15,000		15,000
2450-2499	Office Rent	-	-		-
2500-2599	National & International Memberships	-	-		-
2600-2699	Office Services	5,887	20,000		20,000
2700-2799	Transport	3,874	20,000		20,000
2800-2899	Travel	-	-		-
2900-2999	Information Services	719	5,000		5,000
3050	Office Cleaning	1,244	6,000		6,000
3410-3199	Professional Services	5,488	50,000		50,000
3200-3299	Training	-	5,000		5,000
3345	Office Hospitality	841	3,500		3,500
3400-3499	Incidental Expenses	-	-		-
		22,828	130,500	-	130,500
		€	€	€	€
9	Finance Costs				
3036	Interest on Bank Loan	-	-		-
		-	-	-	-
		€	€	€	€

Detailed Statement of Financial Position

DESCRIPTION	Actual for	Annual Budget	Virements for	Revised Annual Budget
	the Period	2026	the Period	2026
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset				-
3695 Increase/(Decrease) in allowance for bad debts				-
8000-8099 Depreciation As at end of March 2026	35,463	162,220		162,220
	35,463	162,220	-	162,220
Total	165,330	762,615	-	762,615
11 Inventories				
5201-5249 Stationery				-
5250-5299 Consumables		-		-
	-	-	-	-
12 Receivables				
0201-0209 Receivables	7,158	6,500		6,500
0210-0219 LES Receivables		-		-
0220-0229 Receivables from EU		-		-
0250 Prepayments & Accrued income	33,732	37,442		37,442
Other receivables	5,617	5,617		5,617
	46,507	49,559	-	49,559
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	1,050,837	957,798		957,798
	1,050,837	957,798	-	957,798
14 Payables				
4000 Payables	13,755	17,500		17,500
4100 Accruals	45,171	50,000		50,000
4150 Deferred Income	269,533	202,621		202,621
Short-term Borrowings				-
Other payables	11,605	-		-
	340,064	270,121	-	270,121
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-



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16 Total Commitments (Recurrent and Capital)

DESCRIPTION

€	€	€
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Recurrent and Capital

-	-	-

Long Term Loans

-	-	-

Others

-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Property	Office Furniture and Fittings	Street Signs	Urban Improvements	Office Equipment	Computer Equipment	Special Programmes	Motor Vehicles	Assets under construction	Total
	1%	7.5%	10%	10%	20%	25%	10%	20%	0%	
€	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2026	156,118	92,381	14,990	685,734	41,987	29,354	3,469,581	51,531	8,956	4,550,632
Additions	-	-	-	12,240	-	4,956	-	-	-	17,196
Disposals	-	-	-	-	-	-	-	-	-	-
As at end of March 2026	156,118	92,381	14,990	697,974	41,987	34,310	3,469,581	51,531	8,956	4,567,828
Grants/ other reimbursements										
As at 1st January 2026	-	18,245	-	272,851	-	2,300	1,345,508	41,000	-	1,679,904
Additions	-	-	-	-	-	-	-	-	-	-
As at end of March 2026	-	18,245	-	272,851	-	2,300	1,345,508	41,000	-	1,679,904
Accumulated Depreciation										
As at 1st January 2026	35,707	38,885	14,990	159,393	38,317	27,022	1,835,125	7,569	-	2,157,008
Charge for the period	367	1,193	-	7,037	372	32	26,234	229	-	35,463
Released on disposal	-	-	-	-	-	-	-	-	-	-
As at end of March 2026	36,074	40,078	14,990	166,430	38,689	27,054	1,861,359	7,798	-	2,192,471
NBV	120,044	34,059	-	258,693	3,298	4,956	262,715	2,733	8,956	695,453

