Tarxien
Local Council

Quarterly Financial Report

for the Period

1st January till End of June 2026 (Quarter 2)

Table of Contents

Overview and Summary	*Page 3*
Statement of Income and Expenditure	*Page 4*
Statement of Financial Position	*Page 5*
Cash flow Statement	*Page 6*
Detailed Income	*Page 7*
Detailed Expenditure	*Page 8*
Extracts from Statement of Financial Position	*Page 9*
Total Commitments (Recurrent and Capital)	*Page 10*
Administrative Assets	*Page 11*
Other Assets	*Page 12*
Intangible Assets	*Page 13*

Overview and Summary

Sommarju Finanzjarju – Sal-30 ta' Ġunju 2026

Matul l-ewwel sitt xhur tas-sena finanzjarja 2026, il-Kunsill Lokali ta' Tarxien żamm pożizzjoni finanzjarja b'saħħitha u stabbli, b'riżultat operattiv pożittiv li juri ġestjoni prudenti tar-riżorsi pubbliċi.

Id-dħul totali għall-perjodu ammonta għal **€385,482**, li minnu **€342,737 (89%)** kienu fondi allokati mill-Gvern Ċentrali, filwaqt li **€42,745 (11%)** ġew iġġenerati mill-attivitajiet u s-servizzi tal-Kunsill. L-infiq totali, qabel id-deprezzament, kien ta' **€267,585**, maqsum bejn **€85,607** f'pagi u salarji, **€101,117** f'operat u manutenzjoni, u **€80,861** f'amministrazzjoni u spejjeż oħra.

Dan irriżulta f'**surplus operattiv ta' €117,897** qabel id-deprezzament. Wara li ġie rikonoxxut id-deprezzament tal-assi amministrattivi u tal-proġetti infrastrutturali, li flimkien ammontaw għal **€70,791**, il-Kunsill irreġistra **surplus finali ta' €47,114** għall-perjodu.

Madankollu, għandu jiġi enfasizzat li dan is-surplus għadu ma jirriflettix l-ispejjeż kollha relatati mal-ewwel sitt xhur tas-sena. Il-Kunsill għadu qed jistenna l-fatturi mingħand id-Dipartiment tal-Cleansing għas-servizz tal-knis għax-xhur ta' **Mejju u Ġunju**, li huma stmati għal madwar **€13,000**. Malli dawn jiġu rreġistrati, is-surplus ikun aġġustat għal madwar **€34,000**, li xorta waħda jikkonferma li l-Kunsill qed jopera b'riżultat finanzjarju pożittiv.

Mill-Istatement tal-Pożizzjoni Finanzjarja jirriżulta li l-Kunsill għandu **assi totali ta' €1,829,140**, li minnhom **€665,892** huma assi kapitali u **€1,163,248** huma assi kurrenti. Il-bilanċ ta' flus kontanti u ekwivalenti tiegħu jilħaq **€1,103,522.**

Il-Kunsill għandu **working capital pożittiv ta' €820,449**, li jindika kapaċità finanzjarja b'saħħitha biex ilaħħaq mal-obbligi tiegħu fuq medda qasira ta' żmien.

Fir-rigward tal-baġit, il-kolonna tal-**Annual Budget** qed titħalla vojta peress li l-Kunsill għadu ma rċeviex it-template uffiċjali tal-Baġit ibbażat fuq il-**Chart of Accounts il-ġdida** mid-Diviżjoni tal-Gvern Lokali. Hekk kif dan jiġi pprovdut, kif mistenni matul ix-xahar ta' **Awwissu 2026**, il-Kunsill ser iwettaq ir-reviżjoni tal-Baġit għas-sena 2026 skont il-format il-ġdid.

B'mod ġenerali, iċ-ċifri juru li l-Kunsill Lokali ta' Tarxien jinsab f'pożizzjoni finanzjarja soda, b'livell għoli ta' likwidità, riżervi sostanzjali u surplus operattiv pożittiv. Dan ipoġġi lill-Kunsill f'pożizzjoni tajba biex ikompli jimplimenta l-programm ta' ħidma tiegħu matul it-tieni nofs tas-sena, filwaqt li jibqa' jimmaniġġja b'mod responsabbli r-riżorsi pubbliċi u jadatta ruħu għat-tranżizzjoni lejn il-Chart of Accounts il-ġdida.

Joseph Abela Galea
Mayor

Lianne Cassar - Deputy
Executive Secretary

Statement of Income and Expenditure

1st January till End of June 2026 (Quarter 2)

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Income				
0000-0019 Funds Received from Central Government (1)	342,737			-
0020-0099 Income raised from own activities(2)	42,745			-
0100-0119 Reimbursements & Refunds (3)				-
0200-0299 Grants of an Income Nature (4)				-
0120-0159 General Income				-
0170-0199 Inflows related to Waste Management - Regional Councils				-
	385,482	-	-	-
Expenditure				
1000-1999 Salaries and wages (5)	85,607			-
2300-2399 3000-3199 Operations and Maintenance (6)	101,117			-
2000-2299 2400-2462 2465-2999 3210-3499 3800-3899 Administration and other expenditure (7)	80,861			-
3500-3599 Expenditure on Local/EU and Twinning Events (8)				-
	267,585	-	-	-
Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	**117,897**	-	-	-
3600-3699 Deprecation on Administrative Assets (9)	**4,870**			-
3790-3799 Depreciation on Right of Use Assets (9)				-
Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	**113,027**	-	-	-
3700-3789 Depreciation on Urban Improvements & Projects (9)	**65,921**			-
Surplus/(deficit) after total depreciation	**47,106**	-	-	-
0160-0169 Finance / Investment Income (10)	**8**			-
2463-2464 Finance Cost (10)				-
Total surplus/(deficit)	**47,114**	-	-	-

Statement of Financial Position as at end of June 2026 (Quarter 2)

Code	DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
	Non-current Assets				
7000-7699 8000-8699 9000-9699	Property, plant and equipment (18)	665,892			-
7800-7899 8800-8899 9800-9899	Intangible assets (19)				-
7700-7799 8700-8799 9700-9799	Right of Use Asset (20)				-
	Total Non-Current Assets	**665,892**	-	-	-
	Current Assets				
6000-6199	Cash and cash equivalents (13)	1,103,522			-
6200-6299	Inventories (11)				-
6300-6499	Trade and other receivables (12)	59,726			-
	Total Current Assets	**1,163,248**	-	-	-
	Total Assets	**1,829,140**	-	-	-
	Reserves				
5000-5199	Retained earnings	1,486,341			-
5200-5400	Other Reserves				-
	Total Reserves	**1,486,341**	-	-	-
	Non Current Liabilities				
4300-4399	Long-term borrowings (17)				-
4500-4599	Lease liability - Long Term Portion (15)				-
4400-4499	Deferred Income/Grants in advance - Long Term (16)				-
	Total Non Current Liabilities	-	-	-	-
	Current Liabilities				
4000-4099	Trade and other payables (14)	49,894			-
4200-4299	Lease liability - current portion (15)				-
4100-4199	Deferred Income/Grants in advance - Short Term (16)	292,905			-
	Total Current Liabilities	**342,799**	-	-	-
	Total Reserves & Liabilities	**1,829,140**	-	-	-

Financial Situation Indicator

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
Current Assets	1,163,248	-	[redacted]	-
Current Liabilities	342,799	-		-
Working Capital	820,449	-		-
Government Allocation	619,357			
FSI	**132 %**	**#DIV/0!**		**#DIV/0!**

Cash flow Statement

DESCRIPTION	Actual for the Period €	Annual Budget 2026 €	Virements for the Period €	Revised Annual Budget 2026 €
Cash flow from operating activities				
Surplus for the year	47,114	-	-	-
Adjustments for:				
Depreciation	70,791			-
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	38,541			-
Increase / (Decrease) in accruals	52,580			-
Decrease / (Increase) in receivables	6,354			-
Decrease / (Increase) in inventories				-
Cash generated from operations	**215,380**	-	-	-
Interest paid				-
				-
Net cash from operating activities	**215,380**	-	-	-
Cash flows from investing activities				
				-
Purchase of property, plant & equipment				-
Proceeds from sale of property, plant & equipment	(23,583)			-
Grants received				-
Interest received				-
Net cash used in investing activities	**(23,583)**	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**191,797**	-	-	-
Cash & cash equivalents at beginning of year	911,725			-
Cash & cash equivalents at end of Quarter	**1,103,522**	-	-	-

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
Income					
1	**Funds received from Cental Government:**				
0001	Annual government income - (section 55 of the Local Government Act - chapter 363)	309,679			-
0002	Supplementary government income : Tourism Zones				-
0003	Supplementary government income : Capital, ex Capital and Cities Fund				-
0004	Supplementary Income - Special Purposes/Needs				-
0007	Other government income	33,058			-
		342,737	-	-	-
2	**Income raised from own activities**				
0020-0059	Permits & Licences	27,910			-
0060-0069	LESA & Contraventions	2,211			-
0070-0099	Income from Bye Laws				-
0120-0159	General Income	12,624			-
		42,745	-	-	-
3	**Reimbursements & Refunds**				
0101	Payroll Refunds				-
0102	Reimbursement of Expenses				-
0103	Other refunds				-
		-	-	-	-
4	**Grants of an Income Nature**				
0201	Grants from Local Government Division financial initiatives/schemes				-
0202	EU Funds from public entities / agencies				-
0203	Local Funds from public entities / agencies				-
0204	Grants related to Twinning Events				-
0005	Funds from the Regional Council to the Local Council				-
		-	-	-	-
3	**General Income**				
0120-0159	General Income				-
		-	-	-	-
4	**Inflows related to Waste Management - Regional Councils**				
0170-0199	Inflows related to Waste Management - Regional Councils				-
	Total	**385,482**	-	-	-

Detailed Expenditure

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
5	**Salaries and Wages**				
1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	20,833			-
1200-1201	Executive Secretary and Employee salaries and wages	54,962			-
1300-1301	Statutory Bonuses - Executive Secretary and Council Staff	615			-
1400-1401	Income supplements - Executive Secretary and Council Staff	507			-
1500-1501	Social security contributions - Executive Secretary and Council Staff	5,333			-
1600-1601	Other allowances - Executive Secretary and Council Staff				-
1700	Overtime	3,357			-
1800	Community / Incentive Scheme Workers overtime				-
1801	Community / Incentive Scheme Workers bonus				-
1900-1901	Performance bonus - Executive Secretary and Council Staff				-
		85,607	-	-	-
6	**Operations and Maintenance**				
2300-2399	Repairs and upkeep	28,458			-
3000-3099	Contractual Services: Waste and Cleaning	52,815			-
3100-3199	Contractual Services: Administrative and Professional	19,844			-
		101,117	-	-	-
7	**Administration and Other Expenditure**				
2000-2299	Utilities & supplies	5,855			-
2400-2460 2465-2599	Operational Costs	12,417			-
2600-2699	Office services	12,836			-
2700-2799	Transport Costs	5,628			-
2800-2899	Travel				-
2900-2999	Information Services	1,301			-
3200-3299	Training & Events	208			-
3300-3399	Community and hospitality	34,075			-
3400-3499	Incidental and Other Expenses	8,541			-
3800-3849	Amortization/Bad Debts/Realized Exchange Movements				-
3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants				-
		80,861	-	-	-
8	**Expenditure on Local/EU and Twinning Events**				
3500	Locally Funded Projects				-
3501	Financial Assistance to Local Councils - Used by Regional Councils Only				-
3510	EU Funded Projects				-
3520	Twinning Events				-
		-	-	-	-
	Total Expenditure without Depreciation and Finance Cost	**267,585**	-	-	-
9	**Depreciation**				
3600-3699	Deprecation on Administrative Assets	4,870			-
3700-3739	Deprecation on Urban Improvements	14,074			-
3740-3789	Deprecation on Projects	51,847			-
3790-3799	Depreciation on Right of Use Assets				-
		70,791	-	-	-
	Total Expenditure including depreciation cost without Finance cost	**338,376**	-	-	-
10	**Finance Income/Costs**				
0160-0169	Finance / Investment Income	8			-
2463-2464	Finance Cost				-
		8	-	-	-
	Total Expenditure including Depreciation Cost and Finance Cost	**338,384**	-	-	-

Extracts from Statement of Financial Position

		DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
			€	€	€	€
11		**Inventories**				
	6200-6299	Inventories				-
			-	-	-	-
12		**Trade and Other Receivables**				
	6300-6306	Receivables	20,377			-
	6307	LES Receivables				-
	6308-6310	Prepayments & Accrued income	39,349			-
			59,726	-	-	-
13		**Cash & Cash Equivalents**				
	6000	Petty Cash Balances	124			-
	6001-6008	Bank Accounts - Current & Savings	1,101,842			-
	6009	Cash in Hand	1,451			-
	6010-6012	Other Bank Accounts and Cash Equivalents	-			-
			1,103,417	-	-	-
14		**Trade and Other Payables**				
	4000	Trade Payables	39,740			-
	4001-4024	Custodial Accounts	154			-
	4025	FSS/National Insurance Contributions				-
	4030	Provision for Contingent Liabilities	10,000			-
	4049	Bank Borrowings (less than one year)				-
	4050	Bank Balances Overdrawn				-
	4051-4064	Amount due to LGD				-
	4065-4071	Advanced Payments & Accruals	292,905			-
	4072	Works in Progress				-
	4073	Deposits and Guarantees				-
			342,799	-	-	-
15		**Lease Liability**				
	4200-4299	Current Portion (Less than one year)				-
	4500-4599	Long Term Portion (More than 1 year)				-
			-	-	-	-
16		**Deferred Income / Grants Receivable**				
	4150	Deferred Income - short term				-
	4400	Deferred Income - long term				-
			-	-	-	-
	4151	Grants Received in Advance - short term				-
	4400	Grants Received in Advance - long term				-
			-	-	-	-
17		**Long Term Borrowings**				
	4300	Long Term Government Loan				-
	4310	Bank Loans				-
	4320	Other Long Term Loans				-
			-	-	-	-

Total Commitments (Recurrent and Capital)

1st January till End of June 2026 (Quarter 2)

	DESCRIPTION	1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
		€	€	€	€	€	€	€	€
		a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
	Operations and Maintenance								
2300-2399	Repairs and upkeep				-		-		
3000-3099	Contractual Services: Waste and Cleaning				-		-		
3100-3199	Contractual Services: Administrative and Professional				-		-		
		-	-	-	-	-	-		
	Administration and Other Expenditure								
2000-2299	Utilities & supplies				-		-		
2400-2460 2465-2599	Operational Costs				-		-		
2600-2699	Office services				-		-		
2700-2799	Transport Costs				-		-		
2800-2899	Travel				-		-		
2900-2999	Information Services				-		-		
3200-3299	Training & Events				-		-		
3300-3399	Community and hospitality				-		-		
3400-3499	Incidental and Other Expenses				-		-		
3800-3849	Amortization/Bad Debts/Realized Exchange Movements				-		-		
3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants				-		-		
		-	-	-	-	-	-		
	Expenditure on Local/EU and Twinning Events								
3500	Locally Funded Projects				-		-		-
3501	Financial Assistance to Local Councils - Used by Regional Council Only				-		-		-
3510	EU Funded Projects				-		-		-
3520	Twinning Events				-		-		-
		-	-	-	-	-	-	-	-
	Capital Expenditure/ Projects								
	Administrative Assets								
7000-7001	Council Property & Day Care				-		-		-
7002 & 7004	Office & Computer Equipment				-		-		-
7003	Furniture & Fittings				-		-		-
7007	Motor Vehicles				-		-		-
7005-7006 7008-7009	Other Administrative Assets				-		-		-
		-	-	-	-	-	-	-	-
	Urban Improvements (including assets not yet capitalised: 7400)								
7200	Parks, Playgrounds, Open Areas & Gardens				-		-		-
7201	New Street Signs				-		-		-
7202	Street Paving				-		-		-
7203	Street Lighting				-		-		-
7204	Road Re-Surfacing				-		-		-
7205	Sidewalks & Pedestrian Pathways				-		-		-
7206	Gym Equipment				-		-		-
7207	PV Panels				-		-		-
7208	Stormwater & Drainage Systems				-		-		-
7209	Public Seating, Benches & Street Furniture				-		-		-
7210	Public Toilets & Amenities Blocks				-		-		-
7211	Plants and Trees				-		-		-
7212	Public Fountains & Water Features				-		-		-
7213	Bus Shelters				-		-		-
7214	CCTV & Public Safety Infrastructure				-		-		-
7215	Monuments & Statues				-		-		-
7216	Traffic Monitoring & Control Systems				-		-		-
7217	Public Wi-Fi Infrastructure				-		-		-
		-	-	-	-	-	-	-	-
7500	**Projects (including assets not yet capitalised: 7400)**								
Segmented account	Project 1 (to provide details)				-		-		-
Segmented account	Project 2 (to provide details)				-		-		-
Segmented account	Project 3 (to provide details)				-		-		-
Segmented account	Project 4 (to provide details)				-		-		-
		-	-	-	-	-	-	-	-

18. ADMINISTRATIVE ASSETS

		Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
Cost							
As at 1 January	2026	156118	29354	92381	51531	41987	371371
Additions during the year			4956			1431	6387
Disposals/write-offs							0
As at end of June 2026		156118	34310	92381	51531	43418	377758
Grants and Other Reimbursements							
As at 1 January	2026		2300	18245	41000		61545
Grants during the year							0
As at end of June 2026		0	2300	18245	41000	0	61545
Depreciation and Impairment Provision							
As at 1 January	2026	35707	27022	38885	7569	38317	147500
Charge for the year		735	548	2385	458	744	4870
Disposals/write-offs							0
As at end of June 2026		36442	27570	41270	8027	39061	152370
NET BOOK VALUE							
As at end of June 2026		119676	4440	32866	2504	4357	163843

19. OTHER ASSETS

		Urban Improvements	Assets Under Construction	Projects	Total
Cost					
As at 1 January	2026	700724	8956	3469581	4179261
Additions during the year		12240			12240
Disposals/write-offs					0
As at end of June 2026		712964	8956	3469581	4191501
Grants and Other Reimbursements					
As at 1 January	2026	272851		1345508	1618359
Grants during the year					0
As at end of June 2026		272851	0	1345508	1618359
Depreciation and Impairment Provision					
As at 1 January	2026	174383		1835125	2009508
Charge for the year		14074		51847	65921
Disposals/write-offs					0
As at end of June 2026		188457	0	1886972	2075429
NET BOOK VALUE					
As at end of June 2026		251656	8956	237101	497713

20. INTANGIBLE ASSETS

		[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost					
As at 1 January	2026			1372	1372
Additions during the year				4956	4956
As at end of June 2026		0	0	6328	6328
Grants					
As at 1 January	2026				0
Grants during the year					0
As at end of June 2026		0	0	0	0
Amortization					
As at 1 January	2026			1372	1372
Charger for the year				620	620
As at end of June 2026		0	0	1992	1992
NET BOOK VALUE					
As at end of June 2026		0	0	4336	4336