Tarxien
Local Council

Quarterly Financial Report

for the Period

1st January till End of September 2026 (Quarter 3)

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Overview and Summary

Ir-rapport finanzjarju tal-Kunsill Lokali ta' Ħal Tarxien għat-tielet kwart tal-2026, li jkopri l-perjodu minn Jannar sa Settembru, juri li l-Kunsill għadu jżomm pożizzjoni finanzjarja stabbli, b'livell tajjeb ta' likwidità u bilanċ pożittiv bejn id-dħul u l-infiq.

Matul l-ewwel disa' xhur tas-sena, il-Kunsill irreġistra dħul totali ta' €548,794, li minnu €501,312 ġew mill-allokazzjoni tal-Gvern Ċentrali, filwaqt li €45,282 kienu ġġenerati mill-attivitajiet tal-Kunsill u €2,200 minn rifużjonijiet oħra.

In-nefqa operattiva matul l-istess perjodu ammontat għal €431,253, li tinkludi €194,904 fuq l-operat u l-manutenzjoni, €131,046 fuq salarji u pagi, u €105,303 fuq spejjeż amministrattivi u oħrajn.

Il-Kunsill irreġistra surplus operattiv ta' €117,541 qabel id-deprezzament. Wara li ttieħed inkunsiderazzjoni d-deprezzament tal-assi, li ammonta għal €110,640, ir-riżultat finanzjarju finali kien surplus ta' €6,909.

Fir-rigward tal-pożizzjoni finanzjarja ġenerali, il-Kunsill għandu assi totali ta' €1,671,918, filwaqt li l-assi kurrenti jammontaw għal €1,014,915 kontra obbligazzjonijiet kurrenti ta' €225,162. Dan jindika li l-Kunsill għandu kapaċità tajba sabiex jonora l-obbligi finanzjarji tiegħu.

Il-flus u l-ekwivalenti tagħhom żdiedu minn €911,725 fil-bidu tas-sena għal €974,563 sal-aħħar ta' Settembru, żieda ta' €62,838. Dan jikkonferma li l-Kunsill żamm pożizzjoni pożittiva ta' likwidità matul il-perjodu analizzat.

Madankollu, hemm kwistjoni importanti li għandha tittieħed inkunsiderazzjoni fl-evalwazzjoni tas-sitwazzjoni finanzjarja tal-Kunsill. Sal-lum, il-Kunsill għadu ma rċeviex il-fatturi relatati mas-servizz tal-knies mingħand il-Cleansing Department għall-perjodu minn Mejju 2026 'il quddiem. Barra minn hekk, il-ftehim li għandu jirregola l-provvista ta' dan is-servizz għadu ma ġiex iffirmat.

Din is-sitwazzjoni qed toħloq inċertezza fir-rigward tal-obbligi finanzjarji effettivi tal-Kunsill, peress li għad hemm spejjeż relatati ma' dan is-servizz li jridu jiġu kkonfermati u riflessi b'mod xieraq fil-kontijiet.

Għaldaqstant, għalkemm ir-rapport finanzjarju juri surplus u pożizzjoni tajba ta' likwidità, wieħed irid iżomm f'moħħu li l-obbligi pendenti marbuta mal-knies tal-lokalita' jistgħu jkollhom impatt fuq ir-riżultat finanzjarju finali tas-sena.

Huwa importanti li din il-kwistjoni tiġi regolarizzata mill-aktar fis, kemm permezz tal-ħruġ tal-fatturi pendenti kif ukoll permezz tal-finalizzazzjoni u l-iffirmar tal-ftehim, sabiex il-Kunsill ikun jista' jiddetermina b'mod preċiż l-impenji finanzjarji tiegħu u jippjana l-ħlasijiet relatati.

Fl-istess waqt, wieħed għandu jinnota li parti mill-fondi disponibbli fil-kontijiet bankarji tista' tkun diġà marbuta ma' impenji finanzjarji oħra, proġetti approvati jew pagamenti li għadhom iridu jsiru. Għaldaqstant, huwa importanti li ssir distinzjoni bejn il-flus miżmuma fil-kontijiet bankarji u dawk effettivament disponibbli għal inizjattivi u investimenti ġodda.

B'mod ġenerali, ir-rapport juri li l-Kunsill Lokali ta' Ħal Tarxien jinsab f'pożizzjoni finanzjarja stabbli, mingħajr indikazzjoni ta' diffikultajiet immedjati ta' likwidità. Madankollu, is-surplus finali relattivament limitat, flimkien mal-inċertezza dwar l-ispejjeż pendenti tas-servizz tal-knies, jenfasizzaw l-importanza ta' monitoraġġ finanzjarju kontinwu u ppjanar prudenti.

Għall-aħħar kwart tas-sena, ikun opportun li l-Kunsill ikompli jsegwi mill-qrib l-infiq, il-proġetti kapitali u l-obbligi pendenti, b'attenzjoni partikolari għall-ispejjeż relatati mal-knies, sabiex jagħlaq is-sena finanzjarja b'mod sostenibbli u fl-istess ħin ikun jista' jippjana b'mod responsabbli l-prijoritajiet u l-investimenti tiegħu għall-2027.

Joseph Abela Galea
Mayor

Lianne Cassar - Deputy
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2026 (Quarter 3)

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
0000-0019	Funds Received from Central Government (1)	501,312			-
0020-0099	Income raised from own activities(2)	45,282			-
0100-0119	Reimbursements & Refunds (3)	2,200			-
0200-0299	Grants of an Income Nature (4)				-
0120-0159	General Income				-
0170-0199	Inflows related to Waste Management - Regional Councils				-
		548,794	-	-	-
	Expenditure				
1000-1999	Salaries and wages (5)	131,046			-
2300-2399 3000-3199	Operations and Maintenance (6)	194,904			-
2000-2299 2400-2462 2465-2999 3210-3499 3800-3899	Administration and other expenditure (7)	105,303			-
3500-3599	Expenditure on Local/EU and Twinning Events (8)				-
		431,253	-	-	-
	Operating surplus/(deficit) before depreciation on administrative assets & right of use assets	**117,541**	-	-	-
3600-3699	Deprecation on Administrative Assets (9)	**8,618**			-
3790-3799	Depreciation on Right of Use Assets (9)				-
	Operating surplus/(deficit) after depreciation on administrative assets & right of use assets	**108,923**	-	-	-
3700-3789	Depreciation on Urban Improvements & Projects (9)	**102,022**			-
	Surplus/(deficit) after total depreciation	**6,901**	-	-	-
0160-0169	Finance / Investment Income (10)	**8**			-
2463-2464	Finance Cost (10)				-
	Total surplus/(deficit)	**6,909**	-	-	-



Statement of Financial Position as at end of September 2026 (Quarter 3)

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Non-current Assets				
7000-7699 8000-8699 9000-9699 Property, plant and equipment (18)	652,977			-
7800-7899 8800-8899 9800-9899 Intangible assets (19)	4,026			-
7700-7799 8700-8799 9700-9799 Right of Use Asset (20)				-
Total Non-Current Assets	**657,003**	-	-	-
Current Assets				
6000-6199 Cash and cash equivalents (13)	974,563			-
6200-6299 Inventories (11)				-
6300-6499 Trade and other receivables (12)	40,352			-
Total Current Assets	**1,014,915**	-	-	-
Total Assets	**1,671,918**	-	-	-
Reserves				
5000-5199 Retained earnings	1,446,756			-
5200-5400 Other Reserves				-
Total Reserves	**1,446,756**	-	-	-
Non Current Liabilities				
4300-4399 Long-term borrowings (17)				-
4500-4599 Lease liability - Long Term Portion (15)				-
4400-4499 Deferred Income/Grants in advance - Long Term (16)				-
Total Non Current Liabilities	-	-	-	-
Current Liabilities				
4000-4099 Trade and other payables (14)	86,946			-
4200-4299 Lease liability - current portion (15)				-
4100-4199 Deferred Income/Grants in advance - Short Term (16)	138,216			-
Total Current Liabilities	**225,162**	-	-	-
Total Reserves & Liabilities	**1,671,918**	-	-	-

Financial Situation Indicator

DESCRIPTION				
Current Assets	1,014,915	-		-
Current Liabilities	225,162	-		-
Working Capital	789,753	-		-
Government Allocation	619,357			
FSI	**128 %**	**#DIV/0!**		**#DIV/0!**



Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	6,909	-	-	-
Adjustments for:				
Depreciation	110,640			-
Increase / (Decrease) in Allowance for Bad Debts	-	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Trasfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	225			-
Increase / (Decrease) in accruals	(1,584)			-
Decrease / (Increase) in receivables	571			-
Decrease / (Increase) in inventories				-
Cash generated from operations	**116,761**	-	-	-
Interest paid				-
				-
Net cash from operating activities	**116,761**	-	-	-
Cash flows from investing activities				
Purchase of property, plant & equipment				-
Proceeds from sale of property, plant & equipment	(53,923)			-
Grants received				-
Interest received				-
				-
Net cash used in investing activities	**(53,923)**	-	-	-
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
				-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	**62,838**	-	-	-
Cash & cash equivalents at beginning of year	911,725			-
Cash & cash equivalents at end of Quarter	**974,563**	-	-	-



Detailed Income

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
	Income				
1	**Funds received from Cental Government:**				
0001	Annual government income - (section 55 of the Local Government Act - chapter 363)	468,254			-
0002	Supplementary government income : Tourism Zones				-
0003	Supplementary government income : Capital, ex Capital and Cities Fund				-
0004	Supplementary Income - Special Purposes/Needs				-
0007	Other government income	33,058			-
		501,312	-	-	-
2	**Income raised from own activities**				
0020-0059	Permits & Licences	41,508			-
0060-0069	LESA & Contraventions	3,774			-
0070-0099	Income from Bye Laws				-
0120-0159	General Income				-
		45,282	-	-	-
3	**Reimbursements & Refunds**				
0101	Payroll Refunds				-
0102	Reimbursement of Expenses				-
0103	Other refunds	2,200			-
		2,200	-	-	-
4	**Grants of an Income Nature**				
0201	Grants from Local Government Division financial initiatives/schemes				-
0202	EU Funds from public entities / agencies				-
0203	Local Funds from public entities / agencies				-
0204	Grants related to Twinning Events				-
0005	Funds from the Regional Council to the Local Council				-
		-	-	-	-
3	**General Income**				
0120-0159	General Income				-
		-	-	-	-
4	**Inflows related to Waste Management - Regional Councils**				
0170-0199	Inflows related to Waste Management - Regional Councils				-
	Total	**548,794**	-	-	-

Detailed Expenditure

		DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
			€	€	€	€
5		**Salaries and Wages**				
	1100-1105	Mayor/President's Honoraria and Deputy Mayor/Councillors Allowance	31,250			-
	1200-1201	Executive Secretary and Employee salaries and wages	82,443			-
	1300-1301	Statutory Bonuses - Executive Secretary and Council Staff	615			-
	1400-1401	Income supplements - Executive Secretary and Council Staff	1,014			-
	1500-1501	Social security contributions - Executive Secretary and Council Staff	8,105			-
	1600-1601	Other allowances - Executive Secretary and Council Staff				-
	1700	Overtime	5,036			-
	1800	Community / Incentive Scheme Workers overtime	101			-
	1801	Community / Incentive Scheme Workers bonus	2,482			-
	1900-1901	Performance bonus - Executive Secretary and Council Staff				-
			131,046	-	-	-
6		**Operations and Maintenance**				
	2300-2399	Repairs and upkeep	43,217	28,458		28,458
	3000-3099	Contractual Services: Waste and Cleaning	108,676	52,815		52,815
	3100-3199	Contractual Services: Administrative and Professional	43,011	19,844		19,844
			194,904	**101,117**	-	**101,117**
7		**Administration and Other Expenditure**				
	2000-2299	Utilities & supplies	13,871	5,855		5,855
	2400-2460 2465-2599	Operational Costs	13,669	12,417		12,417
	2600-2699	Office services	15,008	12,836		12,836
	2700-2799	Transport Costs	9,042	5,628		5,628
	2800-2899	Travel				-
	2900-2999	Information Services	1,714	1,301		1,301
	3200-3299	Training & Events	208	208		208
	3300-3399	Community and hospitality	42,576	34,075		34,075
	3400-3499	Incidental and Other Expenses	9,215	8,541		8,541
	3800-3849	Amortization/Bad Debts/Realized Exchange Movements				-
	3850-3899	Losses arising from Penalties on Projects or Repayment of Conditional Grants				-
			105,303	**80,861**	-	**80,861**
8		**Expenditure on Local/EU and Twinning Events**				
	3500	Locally Funded Projects				-
	3501	Financial Assistance to Local Councils - Used by Regional Councils Only				-
	3510	EU Funded Projects				-
	3520	Twinning Events				-
			-	-	-	-
		Total Expenditure without Depreciation and Finance Cost	**431,253**	**181,978**	-	**181,978**
9		**Depreciation**				
	3600-3699	Deprecation on Administrative Assets	8,618			-
	3700-3739	Deprecation on Urban Improvements	22,481			-
	3740-3789	Deprecation on Projects	79,541			-
	3790-3799	Depreciation on Right of Use Assets				-
			110,640	-	-	-
		Total Expenditure including depreciation cost without Finance cost	**541,893**	**181,978**	-	**181,978**
10		**Finance Income/Costs**				
	0160-0169	Finance / Investment Income	8			-
	2463-2464	Finance Cost				-
			8	-	-	-
		Total Expenditure including Depreciation Cost and Finance Cost	**541,901**	**181,978**	-	**181,978**

Extracts from Statement of Financial Position

	DESCRIPTION	Actual for the Period	Annual Budget 2026	Virements for the Period	Revised Annual Budget 2026
		€	€	€	€
11	**Inventories**				
6200-6299	Inventories				-
		-	-	-	-
12	**Trade and Other Receivables**				
6300-6306	Receivables	5,480			-
6307	LES Receivables				-
6308-6310	Prepayments & Accrued income	34,872			-
		40,352	-	-	-
13	**Cash & Cash Equivalents**				
6000	Petty Cash Balances	432			-
6001-6008	Bank Accounts - Current & Savings	972,547			-
6009	Cash in Hand	1,584			-
6010-6012	Other Bank Accounts and Cash Equivalents	-			-
		974,563	-	-	-
14	**Trade and Other Payables**				
4000	Trade Payables	11,828			-
4001-4024	Custodial Accounts	10,995			-
4025	FSS/National Insurance Contributions				-
4030	Provision for Contingent Liabilities	10,000			-
4049	Bank Borrowings (less than one year)				-
4050	Bank Balances Overdrawn				-
4051-4064	Amount due to LGD				-
4065-4071	Advanced Payments & Accruals	54,123			-
4072	Works in Progress				-
4073	Deposits and Guarantees				-
		86,946	-	-	-
15	**Lease Liability**				
4200-4299	Current Portion (Less than one year)				-
4500-4599	Long Term Portion (More than 1 year)				-
		-	-	-	-
16	**Deferred Income / Grants Receivable**				
4150	Deferred Income - short term	138,216			-
4400	Deferred Income - long term				-
		138,216	-	-	-
4151	Grants Received in Advance - short term				-
4400	Grants Received in Advance - long term				-
		-	-	-	-
17	**Long Term Borrowings**				
4300	Long Term Government Loan				-
4310	Bank Loans				-
4320	Other Long Term Loans				-
		-	-	-	-

Total Commitments (Recurrent and Capital)

1st January till End of September 2026 (Quarter 3)

DESCRIPTION	1. Actual to date	2. Committed to date	3. Future Commitments to date	Total	Start of Quarter Updated Budget	Variance	Grant	Variance after grant
	€	€	€	€	€	€	€	€
	a	b	c	d=a+b+c	e	f=e-d	g	h=f-g
Operations and Maintenance								
2300-2399 Repairs and upkeep				-		-		
3000-3099 Contractual Services: Waste and Cleaning				-		-		
3100-3199 Contractual Services: Administrative and Professional				-		-		
	-	-	-	-	-	-		
Administration and Other Expenditure								
2000-2299 Utilities & supplies				-		-		
2400-2460 2465-2599 Operational Costs				-		-		
2600-2699 Office services				-		-		
2700-2799 Transport Costs				-		-		
2800-2899 Travel				-		-		
2900-2999 Information Services				-		-		
3200-3299 Training & Events				-		-		
3300-3399 Community and hospitality				-		-		
3400-3499 Incidental and Other Expenses				-		-		
3800-3849 Amortization/Bad Debts/Realized Exchange Movements				-		-		
3850-3899 Losses arising from Penalties on Projects or Repayment of Conditional Grants				-		-		
	-	-	-	-	-	-		
Expenditure on Local/EU and Twinning Events								
3500 Locally Funded Projects				-		-		-
3501 Financial Assistance to Local Councils - Used by Regional Council Only				-		-		-
3510 EU Funded Projects				-		-		-
3520 Twinning Events				-		-		-
	-	-	-	-	-	-	-	-
Capital Expenditure/ Projects								
Administrative Assets								
7000-7001 Council Property & Day Care				-		-		-
7002 & 7004 Office & Computer Equipment				-		-		-
7003 Furniture & Fittings				-		-		-
7007 Motor Vehicles				-		-		-
7005-7006 7008-7009 Other Administrative Assets				-		-		-
	-	-	-	-	-	-	-	-
Urban Improvements (including assets not yet capitalised: 7400)								
7200 Parks, Playgrounds, Open Areas & Gardens				-		-		-
7201 New Street Signs				-		-		-
7202 Street Paving				-		-		-
7203 Street Lighting				-		-		-
7204 Road Re-Surfacing				-		-		-
7205 Sidewalks & Pedestrian Pathways				-		-		-
7206 Gym Equipment				-		-		-
7207 PV Panels				-		-		-
7208 Stormwater & Drainage Systems				-		-		-
7209 Public Seating, Benches & Street Furniture				-		-		-
7210 Public Toilets & Amenities Blocks				-		-		-
7211 Plants and Trees				-		-		-
7212 Public Fountains & Water Features				-		-		-
7213 Bus Shelters				-		-		-
7214 CCTV & Public Safety Infrastructure				-		-		-
7215 Monuments & Statues				-		-		-
7216 Traffic Monitoring & Control Systems				-		-		-
7217 Public Wi-Fi Infrastructure				-		-		-
	-	-	-	-	-	-	-	-
7500 **Projects (including assets not yet capitalised: 7400)**								
Segmented account Project 1 (to provide details)				-		-		-
Segmented account Project 2 (to provide details)				-		-		-
Segmented account Project 3 (to provide details)				-		-		-
Segmented account Project 4 (to provide details)				-		-		-
	-	-	-	-	-	-	-	-

18. ADMINISTRATIVE ASSETS

		Council Property & Day Care	Computer Equipment	Furniture & Fittings	Motor Vehicles	Other Administrative Assets	Total
Cost							
As at 1 January	2026	156118	29354	92381	51531	41987	371371
Additions during the year		13112	4956			1431	19499
Disposals/write-offs							0
As at end of September 2026		169230	34310	92381	51531	43418	390870
Grants and Other Reimbursements							
As at 1 January	2026		2300	18245	41000		61545
Grants during the year							0
As at end of September 2026		0	2300	18245	41000	0	61545
Depreciation and Impairment Provision							
As at 1 January	2026	35707	27022	38885	7569	38317	147500
Charge for the year		1348	822	3715	687	1116	7688
Disposals/write-offs							0
As at end of September 2026		37055	27844	42600	8256	39433	155188
NET BOOK VALUE							
As at end of September 2026		132175	4166	31536	2275	3985	174137

19. OTHER ASSETS

		Urban Improvements	Assets Under Construction	Projects	Total
Cost					
As at 1 January	2026	700724	8956	3469581	4179261
Additions during the year		29468			29468
Disposals/write-offs					0
As at end of September 2026		730192	8956	3469581	4208729
Grants and Other Reimbursements					
As at 1 January	2026	272851		1345508	1618359
Grants during the year					0
As at end of September 2026		272851	0	1345508	1618359
Depreciation and Impairment Provision					
As at 1 January	2026	174383		1835125	2009508
Charge for the year		22481	0	79541	102022
Disposals/write-offs		0	0	0	0
As at end of September 2026		196864	0	1914666	2111530
NET BOOK VALUE					
As at end of September 2026		260477	8956	209407	478840

20. INTANGIBLE ASSETS

		[Website Costs] €	[Application (001)] €	Computer Software €	Total €
Cost					
As at 1 January	2026			1372	1372
Additions during the year				4956	4956
As at end of September 2026		0	0	6328	6328
Grants					
As at 1 January	2026				0
Grants during the year					0
As at end of September 2026		0	0	0	0
Amortization					
As at 1 January	2026			1372	1372
Charger for the year				930	930
As at end of September 2026		0	0	2302	2302
NET BOOK VALUE					
As at end of September 2026		0	0	4026	4026

